

REGISTERED NUMBER: 05047721 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Paridyn Limited

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for the Year Ended 31 July 2017

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Paridyn Limited

Company Information
for the Year Ended 31 July 2017

DIRECTORS:

J G Gardner
Mrs C R Gardner

SECRETARY:

Mrs C R Gardner

REGISTERED OFFICE:

Woodside Cottage
2 Cromer Hyde Lane
Lemsford
Hertfordshire
AL8 7XE

REGISTERED NUMBER:

05047721 (England and Wales)

ACCOUNTANTS:

Fenlon & Co
Chartered Certified Accountants
6 High Street
Wheathampstead
Hertfordshire
AL4 8AA

Abridged Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	3		2,623		2,698
Investments	4		<u>1,000</u>		<u>1,000</u>
			3,623		3,698
CURRENT ASSETS					
Debtors		200,528		213,322	
Cash at bank		<u>3,758</u>		<u>1,190</u>	
		204,286		214,512	
CREDITORS					
Amounts falling due within one year		<u>140,148</u>		<u>138,026</u>	
NET CURRENT ASSETS			<u>64,138</u>		<u>76,486</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>67,761</u>		<u>80,184</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>67,759</u>		<u>80,182</u>
SHAREHOLDERS' FUNDS			<u>67,761</u>		<u>80,184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Paridyn Limited (Registered number: 05047721)

Abridged Balance Sheet - continued

31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 April 2018 and were signed on its behalf by:

Mrs C R Gardner - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

Paridyn Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Paridyn Limited is a private company limited by shares and incorporated in England. Its registered office is Woodside Cottage, 2 Cromer Hyde Lane, Lemsford, Welwyn Garden City, Herts, AL8 7XE.

The financial statements are presented in Sterling, which is the functional currency of the company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Revenue represents net invoiced sales of services, excluding value added tax, having regard to the fulfilment of contractual obligations.

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office Equipment - 25% reducing balance

Assets held under finance leases are depreciated in the same way as owned assets.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs

Taxation

Corporation Tax will be provided on taxable profits at the current rate. When the taxation liabilities of the group undertakings are reduced wholly or in part with the surrender of losses by either group undertaking, the surrendering undertaking will be compensated by payment of the notional loss payable at the date the losses were surrendered.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

3. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 August 2016	7,263
Additions	799
At 31 July 2017	<u>8,062</u>
DEPRECIATION	
At 1 August 2016	4,565
Charge for year	874
At 31 July 2017	<u>5,439</u>
NET BOOK VALUE	
At 31 July 2017	<u>2,623</u>
At 31 July 2016	<u>2,698</u>

4. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 August 2016 and 31 July 2017	<u>1,000</u>
NET BOOK VALUE	
At 31 July 2017	<u>1,000</u>
At 31 July 2016	<u>1,000</u>

Paridyn Properties Ltd is 100% owned by Paridyn Ltd.

Paridyn Properties Ltd was incorporated on 6th July 2012 and commenced activities on 1st August 2012 the principal activity is property letting and management.

The subsidiary company has aggregate Capital & Reserves of £210,731 (2016: £208,595).

The results of the subsidiary undertaking have not been consolidated with those of Paridyn Ltd as the Directors consider the company to be entitled to exemption under Section 398 of the Companies Act 2006 from the requirement to prepare group accounts.

5. RELATED PARTY TRANSACTIONS

The following company is a wholly owned subsidiary and shares directors with Paridyn Ltd:

Paridyn Properties Ltd - Mr J A Gardner and Mrs C R Gardner.

Included in Debtors is £199,593 (2016: £208,927) owed by Paridyn Properties Ltd

6. NUMBER OF EMPLOYEES

The average number of persons employed by the company (including directors) during the year was 0 (2016: 0)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.