

Company Registration No. 5046708 (England and Wales)

FACTAIR HOLDINGS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009

WEDNESDAY



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FACTAIR HOLDINGS LIMITED

COMPANY INFORMATION

Directors	Mr C Wakeman	
	Mr K Ball	
	Mr S Harris	
	Mr J Coleman	
	Mr G Webb	(Appointed 24 March 2009)
	Mrs A Wakeman	(Appointed 24 March 2009)
	Mrs L Webb	(Appointed 24 March 2009)
	Mrs H Coleman	(Appointed 24 March 2009)
	Mrs W Ball	(Appointed 24 March 2009)
	Mrs W Harris	(Appointed 24 March 2009)
Secretary	Mr J Coleman	
Company number	5046708	
Registered office	49 Boss Hall Road Ipswich Suffolk IP1 5BN	
Accountants	Ensors Cardinal House 46 St Nicholas Street Ipswich IP1 1TT	
Business address	49 Boss Hall Road Ipswich Suffolk IP1 5BN	

FACTAIR HOLDINGS LIMITED

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FACTAIR HOLDINGS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and financial statements for the year ended 31 December 2009. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 January 2009:

Mr C Wakeman	
Mr K Ball	
Mr S Harris	
Geoff Webb Associates Ltd	(Resigned 24 March 2009)
Mr J Coleman	
Mr G Webb	(Appointed 24 March 2009)
Mrs A Wakeman	(Appointed 24 March 2009)
Mrs L Webb	(Appointed 24 March 2009)
Mrs H Coleman	(Appointed 24 March 2009)
Mrs W Ball	(Appointed 24 March 2009)
Mrs W Harris	(Appointed 24 March 2009)

By order of the board


Mr J Coleman
Secretary

18/08/2010

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2009

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

FACTAIR HOLDINGS LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF FACTAIR HOLDINGS LIMITED

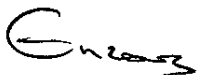
In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Factair Holdings Limited for the year ended 31 December 2009, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Ensors

Accountants

7.9.2010

Cardinal House
46 St Nicholas Street
Ipswich
IP1 1TT

FACTAIR HOLDINGS LIMITED

BALANCE SHEET

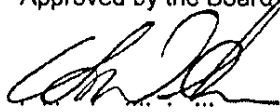
AS AT 31 DECEMBER 2009

	Notes	2009 £	2008 £
Fixed assets			
Investments	4	379,158	379,158
Creditors' amounts falling due within one year	5	(279,158)	(279,158)
Net current liabilities		(279,158)	(279,158)
Total assets less current liabilities		100,000	100,000
Capital and reserves			
Called up share capital	6	100,000	100,000
Shareholders' funds		100,000	100,000

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Board and authorised for issue on 18/08/2010



Mr C Wakeman
Director

Company Registration No 5046708

FACTAIR HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Investments are stated at cost less permanent diminution in value

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts

2	Investment income	2009 £	2008 £
	Income from shares in group undertakings	500,000	-
		<u>500,000</u>	<u>-</u>
3	Dividends	2009 £	2008 £
	Ordinary interim paid	250,000	-
	Ordinary final paid	250,000	-
		<u>250,000</u>	<u>-</u>

FACTAIR HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

4 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost	
At 1 January 2009 & at 31 December 2009	379,158
Net book value	
At 31 December 2009	379,158
At 31 December 2008	379,158

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Factair Ltd	UK	ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2009 £	Profit/(loss) for the year 2009 £
	Principal activity		
Factair Ltd	Assembling and selling of compressed air systems	2,029,853	46,685

5 Creditors' amounts falling due within one year

	2009 £	2008 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	279,158	279,158

FACTAIR HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2009

6	Share capital	2009	2008
		£	£
	Authorised		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

7 Related party transactions

As at 31 December 2009 the company owed Factair Limited £279,158 (2008 £279,158). The company was under the control of the directors, who own 100 percent of the share capital of the company. During the year, the company received £500,000 (2008 £Nil) of dividends from Factair Limited. This was then paid in the form of dividends to the directors as follows: Mr C Wakeman receiving £61,200, Mrs A Wakeman receiving £58,800, Mr K Ball, Mr S Harris, Mr J Coleman and Mr G Webb each receiving £48,450, and Mrs L Webb, Mrs H Coleman, Mrs W Ball and Mrs W Harris each receiving £46,550.