

Company Registration No. 5046708 (England and Wales)

FACTAIR HOLDINGS LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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FACTAIR HOLDINGS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2007

The directors present their report and financial statements for the year ended 31 December 2007. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 January 2007:

Mr C Wakeman

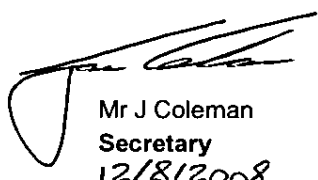
Mr K Ball

Mr S Harris

Geoff Webb Associates Ltd

Mr J Coleman

By order of the board



Mr J Coleman
Secretary
12/8/2008

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2007

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

FACTAIR HOLDINGS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	2006 £
Fixed assets			
Investments	2	379,158	379,158
Creditors: amounts falling due within one year	3	(279,158)	(279,158)
Net current liabilities		(279,158)	(279,158)
Total assets less current liabilities		100,000	100,000
Capital and reserves			
Called up share capital	4	100,000	100,000
Shareholders' funds		100,000	100,000

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by section 249AA(1) of the Companies Act 1985,
- (b) No notice has been deposited under section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the Board and authorised for issue on

13/08/2008



Mr C Wakeman
Director

FACTAIR HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS ***FOR THE YEAR ENDED 31 DECEMBER 2007***

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Investments are stated at cost less permanent diminution in value

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

FACTAIR HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

2 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost	
At 1 January 2007 & at 31 December 2007	379,158
Net book value	
At 31 December 2007	379,158
At 31 December 2006	379,158

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Factair Ltd	UK	ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2007 £	Profit/(loss) for the year 2007 £
	Principal activity		
Factair Ltd	Assembling and selling of compressed air systems	2,119,897	293,233

3 Creditors amounts falling due within one year

	2007 £	2006 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	279,158	279,158

FACTAIR HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2007

4	Share capital	2007	2006
		£	£
	Authorised		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>

5 Related party transactions

As at 31 December 2007 the company owed Factair Limited £279,158 (2006 £279,158) The company was under the control of directors, who own 100 percent of the share capital of the company