

COMPANY REGISTRATION NUMBER 5046708

FACTAIR HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2005



ENSORS
Chartered Accountants
46 St Nicholas Street
IPSWICH
IP1 1TT

FACTAIR HOLDINGS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

Mr C Wakeman
Mr K Ball
Mr S Harris
Geoff Webb Associates Limited
Mr J Coleman

Company secretary

Mr J Coleman

Registered office

49 Boss Hall Road
Ipswich
Suffolk
IP1 1TT

Accountants

Ensors
Chartered Accountants
46 St Nicholas Street
IPSWICH
IP1 1TT

FACTAIR HOLDINGS LIMITED

THE DIRECTORS' REPORT

PERIOD FROM 1 MARCH 2005 TO 31 DECEMBER 2005

The directors present their annual report together with the unaudited financial statements of the company for the period from 1 March 2005 to 31 December 2005. The company is dormant and has not traded during the period.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the period together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 December 2005	At 1 March 2005
Mr C Wakeman	24,000	24,000
Mr K Ball	19,000	19,000
Mr S Harris	19,000	19,000
Geoff Webb Associates Limited	19,000	19,000
Mr J Coleman	<u>19,000</u>	<u>19,000</u>

Registered office:
49 Boss Hall Road
Ipswich
Suffolk
IP1 1TT

Signed by order of the directors



MR J COLEMAN
Company Secretary

Approved by the directors on18/04/06..

FACTAIR HOLDINGS LIMITED

BALANCE SHEET

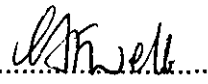
31 DECEMBER 2005

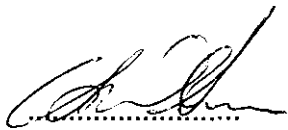
	Note	31 Dec 05 £000	28 Feb 05 £000
FIXED ASSETS			
Investments	3	379	379
CREDITORS: Amounts falling due within one year	4	279	279
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	100	100
SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

Statements:

- (a) For the period from 1 March 2005 to 31 December 2005 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.(b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
- (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the18/04/06..... and are signed on their behalf by:


.....
GEOFF WEBB
(On behalf of GEOFF WEBB ASSOCIATES LTD)


.....
MR C WAKEMAN

The notes on pages 4 to 5 form part of these financial statements.

FACTAIR HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 MARCH 2005 TO 31 DECEMBER 2005

1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the period ended 31 December 2005. The company has not traded during the period or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OPERATING PROFIT

Operating profit is stated after charging:

	Period from 1 Mar 05 to 31 Dec 05 £000	Period from 17 Feb 04 to 28 Feb 05 £000
Directors' emoluments	—	—

3. INVESTMENTS

	Shares in group undertakings £000
COST	
At 1 March 2005 and 31 December 2005	<u>379</u>
NET BOOK VALUE	
At 31 December 2005	<u>379</u>
At 28 February 2005	<u>379</u>

The company owns 100% of the issued ordinary share capital of Factair Ltd. The principal activity of Factair Ltd is assembling and selling of compressed air systems. The profit for period was £752,877 and the company had aggregate capital and reserves of £1,484,400. Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

4. CREDITORS: Amounts falling due within one year

	31 Dec 05 £000	28 Feb 05 £000
Amounts owed to group undertakings	<u>279</u>	<u>279</u>

FACTAIR HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 1 MARCH 2005 TO 31 DECEMBER 2005

5. RELATED PARTY TRANSACTIONS

As at 31 December 2005 the company owed Factair Limited £279,158 (February 2005: £279,158).

The company was under the control of directors, who own 100 percent of the share capital of the company.

6. SHARE CAPITAL

Authorised share capital:

	31 Dec 05	28 Feb 05
	£000	£000
100,000 Ordinary shares of £1 each	100	-

Allotted and called up:

	31 Dec 05		28 Feb 05	
	No	£000	No	£000
Ordinary shares of £1 each	100,000	100	-	-