

COMPANY REGISTRATION NUMBER 5046708

FACTAIR HOLDINGS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
28 FEBRUARY 2005

ENSORS

Chartered Accountants
46 St Nicholas Street
IPSWICH
IP1 1TT



FACTAIR HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 17 FEBRUARY 2004 TO 28 FEBRUARY 2005

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FACTAIR HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2005

	Note	28 Feb 05 £000
FIXED ASSETS		
Investments	2	379
CREDITORS: Amounts falling due within one year		<u>279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>100</u>
CAPITAL AND RESERVES		
Called-up equity share capital	4	<u>100</u>
SHAREHOLDERS' FUNDS		<u>100</u>

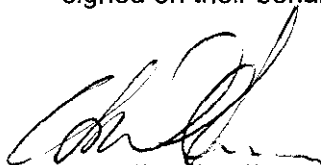
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 30.6.05 and are signed on their behalf by:



MR C WAKEMAN

The notes on page 2 form part of these abbreviated accounts.

FACTAIR HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 17 FEBRUARY 2004 TO 28 FEBRUARY 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

2. FIXED ASSETS

	Investments £000
COST	
Additions	379
At 28 February 2005	<u>379</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
At 28 February 2005	<u>379</u>

The company acquired 100% of the issued ordinary share capital of Factair Ltd during the period. The principal activity of Factair Ltd is assembling and selling of compressed air systems. The profit for year was £233,589 and the company had aggregate capital and reserves of £949,996. Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. TRANSACTIONS WITH THE DIRECTORS

The company was under the control of directors, who own 100 percent of the share capital of the company.

4. SHARE CAPITAL

Authorised share capital:

	28 Feb 05 £000
100,000 Ordinary shares of £1 each	<u>100</u>

Allotted, called up and fully paid:

	No	£000
Ordinary shares of £1 each	<u>100,000</u>	<u>100</u>