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Company Registration No. 5045310 (England and Wales)

DISCOUNT TYRES & WHEELS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2005



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COMPANIES HOUSE

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02/12/2005

DISCOUNT TYRES & WHEELS LIMITED

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DISCOUNT TYRES & WHEELS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

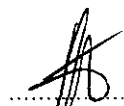
	Notes	2005 £	£
Fixed assets			
Intangible assets	2		23,750
Tangible assets	2		12,006
			<u>35,756</u>
Current assets			
Stocks		13,436	
Debtors		2,413	
Cash at bank and in hand		1,454	
		<u>17,303</u>	
Creditors: amounts falling due within one year		<u>(45,583)</u>	
Net current liabilities			<u>(28,280)</u>
Total assets less current liabilities			<u>7,476</u>
Capital and reserves			
Called up share capital	4		100
Profit and loss account			7,376
Shareholders' funds			<u>7,476</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25/11/2005



P. Dickenson
Director

DISCOUNT TYRES & WHEELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in 20 equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing line basis
Fixtures, fittings & equipment	25% Reducing line basis
Motor vehicles	25% Reducing line basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 16 February 2004	-	-	-
Additions	25,000	16,008	41,008
At 31 March 2005	25,000	16,008	41,008
Depreciation			
At 16 February 2004	-	-	-
Charge for the period	1,250	4,002	5,252
At 31 March 2005	1,250	4,002	5,252
Net book value			
At 31 March 2005	23,750	12,006	35,756

3 Related party transactions

DISCOUNT TYRES & WHEELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2005

4	Share capital	2005
		£
	Authorised	
	1,000 Ordinary shares of £1 each	1,000
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100