

REGISTERED NUMBER: 05044621 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

RCS HOLDINGS LIMITED

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for the Year Ended 30 June 2017

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Company Information
for the Year Ended 30 June 2017

DIRECTORS:

Mr R Starkie
Mrs C Starkie

SECRETARY:

Mrs C Starkie

REGISTERED OFFICE:

41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

REGISTERED NUMBER:

05044621 (England and Wales)

ACCOUNTANTS:

Abrams Ashton
Chartered Certified Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

Abridged Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		765,793		755,189
Investments	5		<u>1,000</u>		<u>1,000</u>
			766,793		756,189
CURRENT ASSETS					
Debtors		194,108		60,704	
Cash at bank		<u>164,539</u>		<u>347,515</u>	
		358,647		408,219	
CREDITORS					
Amounts falling due within one year		<u>189,860</u>		<u>83,494</u>	
NET CURRENT ASSETS			<u>168,787</u>		<u>324,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			935,580		1,080,914
CREDITORS					
Amounts falling due after more than one year			(23,344)		(29,392)
PROVISIONS FOR LIABILITIES			<u>(113,473)</u>		<u>(112,456)</u>
NET ASSETS			<u>798,763</u>		<u>939,066</u>
CAPITAL AND RESERVES					
Called up share capital	7		500		1,000
Other reserves			500		-
Retained earnings			<u>797,763</u>		<u>938,066</u>
SHAREHOLDERS' FUNDS			<u>798,763</u>		<u>939,066</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 October 2017 and were signed on its behalf by:

Mr R Starkie - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

RCS Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 July 2015. The transition to FRS 102 Section 1A for small entities has resulted in no changes in accounting policies and no reclassification adjustments.

Preparation of consolidated financial statements

The financial statements contain information about RCS Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover is the value of goods, net of value added tax, provided to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.3% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held with banks, and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

Investments

Investments held as fixed assets are stated at cost less provision for any impairment in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 July 2016	1,177,803
Additions	175,808
Disposals	<u>(26,000)</u>
At 30 June 2017	<u>1,327,611</u>
DEPRECIATION	
At 1 July 2016	422,614
Charge for year	163,672
Eliminated on disposal	<u>(24,468)</u>
At 30 June 2017	<u>561,818</u>
NET BOOK VALUE	
At 30 June 2017	<u>765,793</u>
At 30 June 2016	<u>755,189</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST	
At 1 July 2016	484,610
Additions	135,500
Transfer to ownership	(203,610)
At 30 June 2017	<u>416,500</u>
DEPRECIATION	
At 1 July 2016	159,982
Charge for year	60,765
Transfer to ownership	(98,292)
At 30 June 2017	<u>122,455</u>
NET BOOK VALUE	
At 30 June 2017	<u>294,045</u>
At 30 June 2016	<u>324,628</u>

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
COST	
At 1 July 2016	
and 30 June 2017	<u>1,000</u>
NET BOOK VALUE	
At 30 June 2017	<u>1,000</u>
At 30 June 2016	<u>1,000</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Road Contract Services Limited

Registered office:

Nature of business: Road Construction

	%
Class of shares:	holding
Ordinary	100.00

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

6. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Hire purchase contracts	<u>91,969</u>	<u>97,581</u>

Hire purchase contracts are secured on the asset to which they relate.

The company has a legal charge over the property dated 14th May 2004 in favour of its bankers.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.17	30.6.16
			£	£
500	Ordinary	£1	500	1,000
(30.6.16 - 1,000)			<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.