

Abbreviated Unaudited Accounts for the Year Ended 30 June 2007

for

RCS HOLDINGS LTD

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for the Year Ended 30 June 2007

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RCS HOLDINGS LTD

Company Information
for the Year Ended 30 June 2007

DIRECTOR: R Starkie

SECRETARY: Mrs C Starkie

REGISTERED OFFICE: 4 Galloway Close
Ladybridge
Colton
BL3 4UQ

REGISTERED NUMBER: 05044621

ACCOUNTANTS: Abrams Ashton
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

RCS HOLDINGS LTD**Abbreviated Balance Sheet****30 June 2007**

	Notes	30.6.07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	2		373,923		313,939
CURRENT ASSETS					
Debtors		51,321		72,038	
Cash at bank		69,283		32,788	
		<u>120,604</u>		<u>104,826</u>	
CREDITORS					
Amounts falling due within one year		<u>119,314</u>		<u>94,370</u>	
NET CURRENT ASSETS			<u>1,290</u>		<u>10,456</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>375,213</u>		<u>324,395</u>
CREDITORS					
Amounts falling due after more than one year	3		(160,308)		(158,280)
PROVISIONS FOR LIABILITIES			<u>(17,338)</u>		<u>(8,236)</u>
NET ASSETS			<u><u>197,567</u></u>		<u><u>157,879</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>196,567</u>		<u>156,879</u>
SHAREHOLDERS' FUNDS			<u><u>197,567</u></u>		<u><u>157,879</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

RCS HOLDINGS LTD

Abbreviated Balance Sheet - continued
30 June 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 2-11-2007 and were signed by

A handwritten signature in black ink, appearing to be 'R Starkie', written in a cursive style.

R Starkie - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2007****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover is the value of goods, net of value added tax, provided to customers during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	- not provided
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	348,735
Additions	128,685
Disposals	(18,500)
At 30 June 2007	<u>458,920</u>
DEPRECIATION	
At 1 July 2006	34,796
Charge for year	57,428
Eliminated on disposal	(7,227)
At 30 June 2007	<u>84,997</u>
NET BOOK VALUE	
At 30 June 2007	<u><u>373,923</u></u>
At 30 June 2006	<u><u>313,939</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2007

3 CREDITORS

Creditors include the following debts falling due in more than five years

	30.6.07	30 6 06
	£	£
Repayable by instalments		
Bank loan	<u>68,918</u>	<u>73,891</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.6.07	30 6 06
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	30.6.07	30 6 06
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5 PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The accounts present information about the company as an individual undertaking and not about its group. The company has taken advantage of the exemption available under S248 of the Companies Act 1985 in not preparing consolidated financial statements, on the grounds that the group is small.