

COMPANY REGISTRATION NUMBER 05043708

* AMENDING *

SMITH BUTLER & CO LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2016



SMITH BUTLER
Chartered Certified Accountants
10 Mercury Quays
Ashley Lane
Shipley
West Yorkshire
BD17 7DB

SMITH BUTLER & CO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

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SMITH BUTLER & CO LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Intangible assets		45,325	90,650
Tangible assets		75,142	80,039
		<u>120,467</u>	<u>170,689</u>
CURRENT ASSETS			
Debtors		74,035	67,706
Cash at bank and in hand		60,173	74,571
		<u>134,208</u>	<u>142,277</u>
CREDITORS: Amounts falling due within one year		<u>140,650</u>	<u>142,098</u>
NET CURRENT (LIABILITIES)/ASSETS		(6,442)	179
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>114,025</u>	<u>170,868</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	1,000	1,000
Profit and loss account		113,025	169,868
SHAREHOLDERS' FUNDS		<u>114,025</u>	<u>170,868</u>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 14 October 2016, and are signed on their behalf by:

Mrs S L Smith-Butler
Director

Company Registration Number: 05043708



The notes on pages 2 to 3 form part of these abbreviated accounts.

SMITH BUTLER & CO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10% straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Financial instruments

SMITH BUTLER & CO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES *(continued)*

Compound instruments

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2015	357,238	148,947	506,185
Additions	—	6,260	6,260
At 30 June 2016	<u>357,238</u>	<u>155,207</u>	<u>512,445</u>
DEPRECIATION			
At 1 July 2015	266,588	68,908	335,496
Charge for year	45,325	11,157	56,482
At 30 June 2016	<u>311,913</u>	<u>80,065</u>	<u>391,978</u>
NET BOOK VALUE			
At 30 June 2016	<u>45,325</u>	<u>75,142</u>	<u>120,467</u>
At 30 June 2015	<u>90,650</u>	<u>80,039</u>	<u>170,689</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>