

Registered Number 05043708

Smith Butler & Co Limited

Abbreviated Accounts

30 June 2015

Smith Butler & Co Limited

Registered Number 05043708

Balance Sheet as at 30 June 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Intangible		90,650	118,150
Tangible		80,039	70,421
		<u>170,689</u>	<u>188,571</u>
Current assets			
Debtors		67,706	107,882
Cash at bank and in hand		74,571	0
Total current assets		<u>142,277</u>	<u>107,882</u>
Creditors: amounts falling due within one year		(142,098)	(129,575)
Net current assets (liabilities)		179	(21,693)
Total assets less current liabilities		<u>170,868</u>	<u>166,878</u>
Total net assets (liabilities)		<u>170,868</u>	<u>166,878</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		169,868	165,878

Shareholders funds

170,868

166,878

- a. For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 March 2016

And signed on their behalf by:

Mrs S L Smith-Butler, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Compound instruments Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability. The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument. The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% Method for Fixtures & fittings
Motor Vehicles	0% Method for Motor vehicles
Equipment	0% Method for Equipment

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
	£	£	£
Cost or valuation			
At 01 July 2014	357,238	134,792	492,030
Additions		24,574	24,574
Disposals		(3,850)	(3,850)
At 30 June 2015	<u>357,238</u>	<u>155,516</u>	<u>512,754</u>
Depreciation			
At 01 July 2014	239,088	64,371	303,459
Charge for year	27,500	12,791	40,291
On disposals		(1,685)	(1,685)
At 30 June 2015	<u>266,588</u>	<u>75,477</u>	<u>342,065</u>
Net Book Value			
At 30 June 2015	90,650	80,039	170,689
At 30 June 2014	<u>118,150</u>	<u>70,421</u>	<u>188,571</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000