

COMPANY REGISTRATION NUMBER 05043708

SMITH BUTLER & CO LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2012

WEDNESDAY



A206Y300

A04

16/01/2013

#235

COMPANIES HOUSE

SMITH BUTLER & CO.
Chartered Certified Accountants
10 Mercury Quays
Ashley Lane
Shipley
West Yorkshire
BD17 7DB

SMITH BUTLER & CO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

SMITH BUTLER & CO LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		118,000	142,000
Tangible assets		<u>68,508</u>	<u>29,775</u>
		186,508	171,775
CURRENT ASSETS			
Debtors		126,218	88,476
Cash at bank and in hand		<u>1,139</u>	<u>801</u>
		127,357	89,277
CREDITORS: Amounts falling due within one year		<u>157,467</u>	<u>92,295</u>
NET CURRENT LIABILITIES		(30,110)	(3,018)
TOTAL ASSETS LESS CURRENT LIABILITIES		156,398	168,757
CREDITORS: Amounts falling due after more than one year		5,763	-
		<u>150,635</u>	<u>168,757</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>149,635</u>	<u>167,757</u>
SHAREHOLDERS' FUNDS		150,635	168,757

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

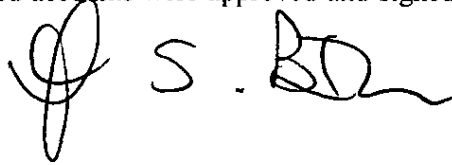
SMITH BUTLER & CO LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 JUNE 2012

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 January 2013

J S BUTLER
Director

A handwritten signature in black ink, appearing to read 'J S BUTLER', with a stylized flourish at the end.

Company Registration Number 05043708

The notes on pages 3 to 4 form part of these abbreviated accounts

SMITH BUTLER & CO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Financial instruments

SMITH BUTLER & CO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES *(continued)*

Compound instruments

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2011	300,238	65,106	365,344
Additions	—	47,621	47,621
At 30 June 2012	<u>300,238</u>	<u>112,727</u>	<u>412,965</u>
DEPRECIATION			
At 1 July 2011	158,238	35,331	193,569
Charge for year	24,000	8,888	32,888
At 30 June 2012	<u>182,238</u>	<u>44,219</u>	<u>226,457</u>
NET BOOK VALUE			
At 30 June 2012	<u>118,000</u>	<u>68,508</u>	<u>186,508</u>
At 30 June 2011	<u>142,000</u>	<u>29,775</u>	<u>171,775</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>