

COMPANY REGISTRATION NUMBER 05043708

SMITH BUTLER & CO. LIMITED
ABBREVIATED ACCOUNTS
30 JUNE 2010

SMITH BUTLER & CO.
Chartered Certified Accountants
10 Mercury Quays
Ashley Lane
Shipley
Bradford
West Yorkshire
BD17 7DB

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SMITH BUTLER & CO. LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

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SMITH BUTLER & CO. LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF SMITH BUTLER &
CO. LIMITED**

YEAR ENDED 30 JUNE 2010

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30 June 2010, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



SMITH BUTLER & CO
Chartered Certified Accountants

10 Mercury Quays
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BD17 7DB

9 December 2010

SMITH BUTLER & CO. LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Intangible assets		166,000	200,119
Tangible assets		<u>13,754</u>	<u>12,735</u>
		<u>179,754</u>	<u>212,854</u>
CURRENT ASSETS			
Debtors		83,206	85,919
Cash at bank and in hand		-	29,778
		<u>83,206</u>	<u>115,697</u>
CREDITORS: Amounts falling due within one year		<u>101,684</u>	<u>175,929</u>
NET CURRENT LIABILITIES		<u>(18,478)</u>	<u>(60,232)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>161,276</u>	<u>152,622</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>160,276</u>	<u>151,622</u>
SHAREHOLDERS' FUNDS		<u>161,276</u>	<u>152,622</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 9 December 2010.

J BUTLER
Director

Company Registration Number 05043708

The notes on pages 3 to 4 form part of these abbreviated accounts.

SMITH BUTLER & CO. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Over the estimated useful life of the asset

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% Reducing Balance

Equipment - 25% Reducing Balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

SMITH BUTLER & CO. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES *(continued)*

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 July 2009	300,238	33,556	333,794
Additions	—	5,604	5,604
At 30 June 2010	<u>300,238</u>	<u>39,160</u>	<u>339,398</u>
DEPRECIATION			
At 1 July 2009	100,119	20,821	120,940
Charge for year	34,119	4,585	38,704
At 30 June 2010	<u>134,238</u>	<u>25,406</u>	<u>159,644</u>
NET BOOK VALUE			
At 30 June 2010	<u>166,000</u>	<u>13,754</u>	<u>179,754</u>
At 30 June 2009	<u>200,119</u>	<u>12,735</u>	<u>212,854</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>