

STOCKTON ANGLING LIMITED

**Company Registration Number:
05042421 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st January 2012

End date: 31st December 2012

SUBMITTED

STOCKTON ANGLING LIMITED

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STOCKTON ANGLING LIMITED

Company Information for the Period Ended 31st December 2012

Director:

Mr S Targett
Mr I A Shaw
Mr G Cruickshank
Mr J Steel
Dr J R Kirkpatrick
Mr J Todd
Mr D Taylerson
Mr A Thompson
Mr R Willett
Mr F T Ayre

Registered office:

19 Tofts Close
Low Worsall
Yarm
North Yorkshire
TS15 9QA

Company Registration Number:

05042421 (England and Wales)

STOCKTON ANGLING LIMITED

Directors' Report Period Ended 31st December 2012

The directors present their report with the financial statements of the company for the period ended 31st December 2012

Principal activities

The principal activity of the company in the period under review was:
Provision of sporting fishing facilities

Directors

The directors shown below have held office during the whole of the period from 01st January 2012 to 31st December 2012

Mr S Targett

Mr I A Shaw

Mr G Cruickshank

Mr J Steel

Dr J R Kirkpatrick

Mr J Todd

Mr D Taylerson

Mr A Thompson

Mr R Willett

Mr F T Ayre

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 31 December 2012

And Signed On Behalf Of The Board By:

Name: Mr I A Shaw

Status: Director

Name: Mr G Cruickshank

Status: Director

STOCKTON ANGLING LIMITED

Profit and Loss Account

for the Period Ended 31st December 2012

	Notes	2012 £	2011 £
Turnover:	2	21,400	18,944
Cost of sales:		18,330	18,889
Gross profit or (loss):		<u>3,070</u>	<u>55</u>
Operating profit or (loss):	3	<u>3,070</u>	<u>55</u>
Interest receivable and similar income:		415	226
Tax on profit or loss on ordinary activities:		<u>3,485</u>	<u>281</u>
Tax on profit or (loss) on ordinary activities:		83	47
Profit or (loss) for the financial year:		<u><u>3,402</u></u>	<u><u>234</u></u>

The notes form part of these financial statements

STOCKTON ANGLING LIMITED

Statement of total recognised gains and losses 31st December 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

STOCKTON ANGLING LIMITED

Balance sheet As at 31st December 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	4	352,200	352,200
Tangible assets:	5	2,168	2,464
Total fixed assets:		<u>354,368</u>	<u>354,664</u>
Current assets			
Stocks:	6	2,330	2,330
Cash at bank and in hand:		110,287	106,553
Total current assets:		<u>112,617</u>	<u>108,883</u>
Creditors: amounts falling due within one year	7	83	47
Net current assets (liabilities):		<u>112,534</u>	<u>108,836</u>
Total assets less current liabilities:		<u>466,902</u>	<u>463,500</u>
Total net assets (liabilities):		<u>466,902</u>	<u>463,500</u>

The notes form part of these financial statements

STOCKTON ANGLING LIMITED

Balance sheet As at 31st December 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Profit and Loss account:	8	466,902	463,500
Total shareholders funds:		<u>466,902</u>	<u>463,500</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 31 December 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr I A Shaw

Status: Director

Name: Mr G Cruickshank

Status: Director

The notes form part of these financial statements

STOCKTON ANGLING LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared under the historic cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities [effective June 2002]

Tangible fixed assets depreciation policy

The Fixed Assets are depreciated over their economic life on a straight line basis with a full years depreciation being charged in the year of purchase

STOCKTON ANGLING LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2012

3 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2012	2011
	£	£
Depreciation - owned assets:	296	296

STOCKTON ANGLING LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2012

4. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st January 2012:	-	352,200	352,200
At 31st December 2012:	<u>-</u>	<u>352,200</u>	<u>352,200</u>
Net book value	£	£	£
At 31st December 2012:	<u>-</u>	<u>352,200</u>	<u>352,200</u>
At 31st December 2011:	<u>-</u>	<u>352,200</u>	<u>352,200</u>

The Intangible Assets are fishing rights which are owned by the company are recorded on deeds and recorded at the Land Registry. Depreciation has not been provided on the fishing rights, as is required by the FRS 15. The directors consider that the lives of the rights are so long and the residual values are so high that to depreciate them would prevent the financial statements from presenting a true and fair view.

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Notes to the Financial Statements for the Period Ended 31st December 2012

5. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st January 2012:	-	2,464	-	-	-	2,464
At 31st December 2012:	<u>-</u>	<u>2,464</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,464</u>
Depreciation						
Charge for year:	-	296	-	-	-	296
At 31st December 2012:	<u>-</u>	<u>296</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>296</u>
Net book value						
At 31st December 2012:	<u>-</u>	<u>2,168</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,168</u>
At 31st December 2011:	<u>-</u>	<u>2,464</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,464</u>

STOCKTON ANGLING LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2012

6. Stocks

	2012	2011
	£	£
Stocks of raw materials and consumables:	2,330	2,330
Total:	<u>2,330</u>	<u>2,330</u>

STOCKTON ANGLING LIMITED

Notes to the Financial Statements for the Period Ended 31st December 2012

7. Creditors: amounts falling due within one year

	2012	2011
	£	£
Taxation and social security:	83	47
Total:	83	47

The only income the Company has Received is bank interest of £415. The Figure of £3070 shown on the Profit and Loss Account is unspent members subscriptions on which no interest has been generated. The Tax due of £83.00 will be paid at the Post Office using the form provided.

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Notes to the Financial Statements for the Period Ended 31st December 2012

8. Profit and loss account

	2012	2011
	£	£
Opening balance:	463,500	463,266
Profit or (loss) for the period:	3,402	234
Equity dividends paid:	0	0
Retained profit:	<u>466,902</u>	<u>463,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

