

Registered number: 05040321

MOBILE DATA COLLECTION LIMITED

ACCOUNTS

FOR THE YEAR ENDED 31/03/2017

Prepared By:

Martin & Fahy

Chartered Certified Accountants

7 Milbanke Court

Milbanke Way

Bracknell

RG12 1RP

MOBILE DATA COLLECTION LIMITED

ACCOUNTS
FOR THE YEAR ENDED 31/03/2017

DIRECTORS
Stefanie Spaude
Richard Beasley

SECRETARY
Richard Beasley

REGISTERED OFFICE
Unit A1 Lambs Farm Business Park
Basingstoke Road
Swallowfield
Reading
RG7 1PQ

COMPANY DETAILS
Private company limited by shares registered in EW - England
and Wales, registered number 05040321

ACCOUNTANTS
Martin & Fahy
Chartered Certified Accountants
7 Milbanke Court
Milbanke Way
Bracknell
RG12 1RP

BALANCE SHEET AT 31/03/2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	2	19,466	20,501
CURRENT ASSETS			
Stock		51,292	100,958
Debtors	4	239,359	283,988
Cash at bank and in hand		<u>157,300</u>	<u>108,139</u>
		447,951	493,085
CREDITORS: Amounts falling due within one year	5	<u>183,736</u>	<u>230,555</u>
NET CURRENT ASSETS		264,215	262,530
TOTAL ASSETS LESS CURRENT LIABILITIES		283,681	283,031
PROVISIONS FOR LIABILITIES AND CHARGES	7	<u>3,437</u>	<u>3,456</u>
NET ASSETS		<u>280,244</u>	<u>279,575</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>280,144</u>	<u>279,475</u>
SHAREHOLDERS' FUNDS		<u>280,244</u>	<u>279,575</u>

For the year ending 31/03/2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

Approved by the board on 04/12/2017 and signed on their behalf by

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Stefanie Spaude
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2017

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Fixtures and Fittings	reducing balance 20%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Fixtures and Fittings £	Total £
Cost			
At 01/04/2016	12,008	39,474	51,482
Additions	<u>3,004</u>	<u>743</u>	<u>3,747</u>
At 31/03/2017	<u>15,012</u>	<u>40,217</u>	<u>55,229</u>
Depreciation			
At 01/04/2016	6,460	24,521	30,981
For the year	<u>1,642</u>	<u>3,140</u>	<u>4,782</u>
At 31/03/2017	<u>8,102</u>	<u>27,661</u>	<u>35,763</u>
Net Book Amounts			
At 31/03/2017	<u>6,910</u>	<u>12,556</u>	<u>19,466</u>
At 31/03/2016	<u>5,548</u>	<u>14,953</u>	<u>20,501</u>

3. STOCK

	2017 £	2016 £
Stock comprises:		
Stock	41,102	81,443
Work in progress	<u>10,190</u>	<u>19,515</u>
	<u>51,292</u>	<u>100,958</u>

4. DEBTORS

	2017 £	2016 £
Amounts falling due within one year		
Trade debtors	218,267	271,599
VAT	9,942	-
Other debtors	3,500	3,500
Prepayments	<u>7,650</u>	<u>8,889</u>
	<u>239,359</u>	<u>283,988</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
UK corporation tax	32,030	12,648
VAT	-	5,034
PAYE control	3,152	4,082
Directors current account	1,782	3,937
Bank loans and overdrafts	10,304	33,801
Trade creditors	<u>136,468</u>	<u>171,053</u>
	<u>183,736</u>	<u>230,555</u>

6. EMPLOYEES

	2017	2016
	No.	No.
Average number of employees	12	12

7. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Pensions	240	-
Deferred taxation	<u>3,197</u>	<u>3,456</u>
	<u>3,437</u>	<u>3,456</u>

8. SHARE CAPITAL

	2017	2016
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

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