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Report of the Directors and
Financial Statements
for the Year Ended 31st March 2011
for
Mobile Data Collection Limited

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Mobile Data Collection Limited

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for the Year Ended 31st March 2011

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Mobile Data Collection Limited

Company Information
for the Year Ended 31st March 2011

DIRECTORS: Ms S Spaude
R C Beasley

SECRETARY: R C Beasley

REGISTERED OFFICE: Unit H2
Lambs Farm Business Park
Basingstoke Road
Swallowfield
Berkshire
RG7 1PQ

REGISTERED NUMBER: 5040321

ACCOUNTANTS: S Taylor Accountant
4 Amberley Way
Wickwar
S Gloucestershire
GL12 8LP

Mobile Data Collection Limited
Report of the Directors
for the Year Ended 31st March 2011

The directors present their report with the financial statements of the company for the year ended 31st March 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the supply of data capture equipment

DIRECTORS

The directors shown below have held office during the whole of the period from 1st April 2010 to the date of this report

Ms S Spaude
R C Beasley

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Director S. SPAUDE

Date

9/8/11

Mobile Data Collection Limited

Profit and Loss Account
for the Year Ended 31st March 2011

	Notes	2011 £	2010 £
TURNOVER		1,003,244	681,133
Cost of sales		483,112	433,666
GROSS PROFIT		520,132	247,467
Distribution costs		20,774	15,653
Administrative expenses		214,143	125,751
		234,917	141,404
OPERATING PROFIT	2	285,215	106,063
Interest receivable and similar income		3	-
		285,218	106,063
Interest payable and similar charges		2,149	3,126
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		283,069	102,937
Tax on profit on ordinary activities	3	59,856	21,198
PROFIT FOR THE FINANCIAL YEAR		223,213	81,739

The notes form part of these financial statements

Mobile Data Collection Limited

Balance Sheet
31st March 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	5	12,872	14,099
CURRENT ASSETS			
Stocks		10,000	7,500
Debtors	6	167,011	123,297
Cash at bank		114,384	13,848
		<u>291,395</u>	<u>144,645</u>
CREDITORS			
Amounts falling due within one year	7	<u>166,882</u>	<u>114,571</u>
NET CURRENT ASSETS		<u>124,513</u>	<u>30,074</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>137,385</u></u>	<u><u>44,173</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account	9	<u>137,285</u>	<u>44,073</u>
SHAREHOLDERS' FUNDS		<u><u>137,385</u></u>	<u><u>44,173</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

Mobile Data Collection Limited

Balance Sheet - continued
31st March 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on . 9/8/11 .
and were signed on its behalf by


Director S. S. LAUDE

The notes form part of these financial statements

Mobile Data Collection Limited

Notes to the Financial Statements **for the Year Ended 31st March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

	2011	2010
	£	£
Depreciation - owned assets	4,279	3,525
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	4,680	4,680
	<u> </u>	<u> </u>

Mobile Data Collection Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2011

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	59,856	21,198
	<u>59,856</u>	<u>21,198</u>
Tax on profit on ordinary activities	<u>59,856</u>	<u>21,198</u>

4 DIVIDENDS

	2011 £	2010 £
Ordinary shares of £1 each		
Interim	<u>130,000</u>	<u>80,000</u>

5 TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1st April 2010	265	18,222	18,487
Additions	-	3,052	3,052
	<u>265</u>	<u>21,274</u>	<u>21,539</u>
At 31st March 2011	<u>265</u>	<u>21,274</u>	<u>21,539</u>
DEPRECIATION			
At 1st April 2010	95	4,293	4,388
Charge for year	34	4,245	4,279
	<u>129</u>	<u>8,538</u>	<u>8,667</u>
At 31st March 2011	<u>129</u>	<u>8,538</u>	<u>8,667</u>
NET BOOK VALUE			
At 31st March 2011	<u>136</u>	<u>12,736</u>	<u>12,872</u>
At 31st March 2010	<u>170</u>	<u>13,929</u>	<u>14,099</u>

Mobile Data Collection Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2011

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Trade debtors	167,011	115,434
VAT	-	7,863
	<u>167,011</u>	<u>123,297</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011	2010
	£	£
Bank loans and overdrafts	6,191	11,383
Trade creditors	79,674	58,801
Tax	59,856	30,982
Social security and other taxes	12,853	10,949
VAT	817	-
Directors' current accounts	6,271	1,236
Accrued expenses	1,220	1,220
	<u>166,882</u>	<u>114,571</u>

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Mobile Data Collection Limited

Notes to the Financial Statements - continued
for the Year Ended 31st March 2011

9 RESERVES

	Profit and loss account £
At 1st April 2010	44,072
Profit for the year	223,213
Dividends	(130,000)
At 31st March 2011	137,285