

REGISTERED NUMBER: 05038521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016

FOR

CHADDERTON WELDING & FABRICATIONS LTD



CHADDERTON WELDING & FABRICATIONS LTD

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FOR THE YEAR ENDED 28 FEBRUARY 2016**

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CHADDERTON WELDING & FABRICATIONS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2016**

DIRECTOR:

Mr G C Gater

SECRETARY:

Mrs C J Gater

REGISTERED OFFICE:

Unit 11, Phoenix Industrial Estate
Cheetham Street
Failsworth
Manchester
M35 9DS

REGISTERED NUMBER:

05038521 (England and Wales)

ACCOUNTANTS:

Strathmore Accountants Limited
3rd Floor, Ivy Mill,
Crown Street,
Failsworth
Manchester
M35 9BG

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	4,779	5,699
CURRENT ASSETS			
Stocks		17,718	23,218
Debtors		6,041	9,541
Cash at bank and in hand		4,633	4,744
		<u>28,392</u>	<u>37,503</u>
CREDITORS			
Amounts falling due within one year		(28,933)	(42,303)
NET CURRENT LIABILITIES		<u>(541)</u>	<u>(4,800)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,238</u>	<u>899</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		4,138	799
SHAREHOLDERS' FUNDS		<u>4,238</u>	<u>899</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2016 and were signed by:



Mr G C Gater - Director

CHADDERTON WELDING & FABRICATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	
and 28 February 2016	25,368
DEPRECIATION	
At 1 March 2015	19,669
Charge for year	920
At 28 February 2016	20,589
NET BOOK VALUE	
At 28 February 2016	4,779
At 28 February 2015	5,699

CHADDERTON WELDING & FABRICATIONS LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>