COMPANY REGISTRATION NUMBER 5038521

REGISTRAR

CHADDERTON WELDING & FABRICATIONS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

28th FEBRUARY 2007

THURSDAY

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A20 23/08/2007 288
COMPANIES HOUSE

WILDS LIMITED
Chartered Accountants
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CHADDERTON WELDING & FABRICATIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28th FEBRUARY 2007

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CHADDERTON WELDING & FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET

28th FEBRUARY 2007

	Note	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS	2				
Tangible assets			7,793		8,475
CURRENT ASSETS					
Stocks		3,200		1,500	
Debtors		18,794		4,231	
Cash at bank and in hand		251		606	
		22,245		6,337	
CREDITORS: Amounts falling due within one year		19,724		9,591	
NET CURRENT ASSETS/(LIABILITIES)			2,521		(3,254)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,314		5,221
CREDITORS: Amounts falling due after more than one year			4,941		6,794
			5,373		(1,573)
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			5,371		(1,575)
SHAREHOLDERS' FUNDS/(DEFICIENCY)			5,373		(1,573)

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

CHADDERTON WELDING & FABRICATIONS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

28th FEBRUARY 2007

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 18th May 2007

MR G GATER
Director



The notes on pages 3 to 4 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

Provision is made for deferred tax in respect of all timing differences that have originated but not reversed by the balance sheet date at the rate that would apply when timing differences are expected to reverse

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st March 2006	11,748
Additions	1,916
At 28th February 2007	13,664
DEPRECIATION	
At 1st March 2006	3,273
Charge for year	2,598
At 28th February 2007	5,871
NET BOOK VALUE	
At 28th February 2007	7,793
At 28th February 2006	8,475

3. SHARE CAPITAL

Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted, called up and fully paid:

	2007 No	2007 £	2006 No	2006 £
Ordinary shares of £1 each	2	2	2	2