

REGISTERED NUMBER: 05037521 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014
FOR
JOLLY VINTNER LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

JOLLY VINTNER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014

DIRECTOR: R T Stapleton

SECRETARY: Mrs J J Stapleton

REGISTERED OFFICE: Quayside House
Highland Terrace
Barrington Street
Tiverton
Devon
EX16 6PT

REGISTERED NUMBER: 05037521 (England and Wales)

ACCOUNTANTS: William Withers & Co
Quayside House
Highland Terrace
Barrington Street
TIVERTON
Devon
EX16 6PT

BANKERS: Lloyds TSB
46 Fore Street
Tiverton
Devon
EX16 6LF

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Intangible assets	2		-		6,000
Tangible assets	3		1,130		1,481
			<u>1,130</u>		<u>7,481</u>
CURRENT ASSETS					
Stocks		57,474		37,330	
Debtors		39,405		18,850	
Cash at bank and in hand		14,022		20,439	
		<u>110,901</u>		<u>76,619</u>	
CREDITORS					
Amounts falling due within one year		<u>49,547</u>		<u>28,150</u>	
NET CURRENT ASSETS					
			<u>61,354</u>		<u>48,469</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>62,484</u>		<u>55,950</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>62,482</u>		<u>55,948</u>
SHAREHOLDERS' FUNDS					
			<u>62,484</u>		<u>55,950</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 November 2014 and were signed by:

R T Stapleton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 15% on reducing balance and not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	
and 28 February 2014	<u>60,000</u>
AMORTISATION	
At 1 March 2013	54,000
Amortisation for year	<u>6,000</u>
At 28 February 2014	<u>60,000</u>
NET BOOK VALUE	
At 28 February 2014	<u>-</u>
At 28 February 2013	<u>6,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2013	
and 28 February 2014	<u>12,396</u>
DEPRECIATION	
At 1 March 2013	10,915
Charge for year	<u>351</u>
At 28 February 2014	<u>11,266</u>
NET BOOK VALUE	
At 28 February 2014	<u>1,130</u>
At 28 February 2013	<u>1,481</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.