

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012
FOR
JOLLY VINTNER LIMITED**

THURSDAY



A1KA22R7

A31

25/10/2012

#55

COMPANIES HOUSE

JOLLY VINTNER LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

JOLLY VINTNER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2012

DIRECTOR:	R T Stapleton
SECRETARY:	Mrs J J Stapleton
REGISTERED OFFICE.	Town Farm Templeton Tiverton Devon EX16 8BL
REGISTERED NUMBER	5037521 (England and Wales)
ACCOUNTANTS:	William Withers & Co Town Farm Templeton TIVERTON Devon EX16 8BL
BANKERS	Lloyds TSB 46 Fore Street Tiverton Devon EX16 6LF

JOLLY VINTNER LIMITED

**ABBREVIATED BALANCE SHEET
29 FEBRUARY 2012**

	Notes	29 2 12 £	£	28 2 11 £	£
FIXED ASSETS					
Intangible assets	2		12,000		18,000
Tangible assets	3		1,700		1,694
			<u>13,700</u>		<u>19,694</u>
CURRENT ASSETS					
Stocks		39,500		50,525	
Debtors		14,740		19,053	
Cash at bank and in hand		15,318		19,994	
		<u>69,558</u>		<u>89,572</u>	
CREDITORS					
Amounts falling due within one year		23,815		23,837	
		<u>23,815</u>		<u>23,837</u>	
NET CURRENT ASSETS			45,743		65,735
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>59,443</u>		<u>85,429</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			59,441		85,427
			<u>59,443</u>		<u>85,429</u>
SHAREHOLDERS' FUNDS			<u>59,443</u>		<u>85,429</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 October 2012 and were signed by


R T Stapleton - Director

The notes form part of these abbreviated accounts

JOLLY VINTNER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	
and 29 February 2012	60,000
AMORTISATION	
At 1 March 2011	42,000
Charge for year	6,000
At 29 February 2012	48,000
NET BOOK VALUE	
At 29 February 2012	12,000
At 28 February 2011	18,000

JOLLY VINTNER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	11,568
Additions	516
At 29 February 2012	12,084
DEPRECIATION	
At 1 March 2011	9,874
Charge for year	510
At 29 February 2012	10,384
NET BOOK VALUE	
At 29 February 2012	1,700
At 28 February 2011	1,694

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	29 2 12 £	28 2 11 £
2	Ordinary	1	2	2