

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007
FOR
JOLLY VINTNER LIMITED

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JOLLY VINTNER LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2007**

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JOLLY VINTNER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2007

SECRETARY

Mrs J J Stapleton

REGISTERED OFFICE:

Town Farm
Templeton
Tiverton
Devon
EX16 8BL

REGISTERED NUMBER:

5037521 (England and Wales)

ACCOUNTANT:

William Withers & Co
Chartered Accountant
Town Farm
Templeton
Tiverton
Devon
EX16 8BL

BANKERS:

Lloyds TSB
46 Fore Street
Tiverton
Devon
EX16 6LF

JOLLY VINTNER LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2007

		28 2 07		28 2 06	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		42,000		48,000
Tangible assets	3		4,833		6,606
			<u>46,833</u>		<u>54,606</u>
CURRENT ASSETS:					
Stocks		32,720		34,848	
Debtors		23,783		8,824	
Cash at bank and in hand		17,144		8,989	
		<u>73,647</u>		<u>52,661</u>	
CREDITORS: Amounts falling due within one year		<u>36,721</u>		<u>55,554</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>36,926</u>		<u>(2,893)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£83,759</u>		<u>£51,713</u>
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			<u>83,757</u>		<u>51,711</u>
SHAREHOLDERS' FUNDS:			<u>£83,759</u>		<u>£51,713</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 3rd Oct 2007, and were signed by


R T Stapleton - Director

The notes form part of these abbreviated accounts

JOLLY VINTNER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 March 2006	
and 28 February 2007	<u>60,000</u>
AMORTISATION:	
At 1 March 2006	12,000
Charge for year	<u>6,000</u>
At 28 February 2007	<u>18,000</u>
NET BOOK VALUE:	
At 28 February 2007	<u><u>42,000</u></u>
At 28 February 2006	<u><u>48,000</u></u>

JOLLY VINTNER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2007**

3 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2006	
and 28 February 2007	11,206
DEPRECIATION:	
At 1 March 2006	4,600
Charge for year	1,773
At 28 February 2007	6,373
NET BOOK VALUE	
At 28 February 2007	4,833
At 28 February 2006	6,606

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	28 2 07 £	28 2 06 £
100	Ordinary	1	100	100
			==	==
Allotted, issued and fully paid				
Number	Class	Nominal value	28 2 07 £	28 2 06 £
2	Ordinary	1	2	2
			=	=

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 28 February 2007 and 28 February 2006

	28 2 07 £	28 2 06 £
R T Stapleton and R T Stapleton		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	8,712	-
Maximum balance outstanding during year	8,712	-
	==	==