Registered number: 05036721

ENCODE ME LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2019

Radford & Sergeant Limited

Building 3
Watchmoor Park
Camberley
Surrey
GU15 3YL

Encode Me Ltd.
Unaudited Financial Statements
For The Year Ended 28 February 2019

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

Encode Me Ltd.
Balance Sheet
As at 28 February 2019

Registered number: 05036721

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible Assets	**5**		1,060		1,286
			1,060		1,286
CURRENT ASSETS					
Debtors	**6**	38,274		26,758	
Cash at bank and in hand		4,119		3,143	
		42,393		29,901	
Creditors: Amounts Falling Due Within One Year	**7**	(43,384)		(29,880)	
NET CURRENT ASSETS (LIABILITIES)			(991)		21
TOTAL ASSETS LESS CURRENT LIABILITIES			69		1,307
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,047)		(803)
NET ASSETS			(978)		504
CAPITAL AND RESERVES					
Called up share capital	**8**		2		2
Profit and Loss Account			(980)		502
SHAREHOLDERS' FUNDS			(978)		504

For the year ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr I Gair

29 November 2019

The notes on pages 4 to 6 form part of these financial statements.

Encode Me Ltd.
Statement of Changes in Equity
For The Year Ended 28 February 2019

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 March 2017	2	8,813	8,815
Profit for the year and total comprehensive income	-	49,579	49,579
Dividends paid	-	(57,890)	(57,890)
As at 28 February 2018 and 1 March 2018	2	502	504
Profit for the year and total comprehensive income	-	36,910	36,910
Dividends paid	-	(38,392)	(38,392)
As at 28 February 2019	2	(980)	(978)

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102. The date of transition is 1 March 2015.

The transition to FRS 102 has not resulted in any changes in accounting policies to those used previously.

1.2. Turnover

Turnover represents net invoiced sales of services excluding value added tax. Where services are performed gradually over time revenue is recognised as the activity progresses.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	- 25% on reducing balance
Computer Equipment	- 33% on cost

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.5. Compliance with accounting standards

The accounts have been prepared in accordance with FRS 102. There were no material departures from that standard.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	1	1
	1	1

5. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 March 2018	250	7,239	7,489
Additions	587	532	1,119
As at 28 February 2019	837	7,771	8,608
Depreciation			
As at 1 March 2018	225	5,978	6,203
Provided during the period	153	1,192	1,345
As at 28 February 2019	378	7,170	7,548
Net Book Value			
As at 28 February 2019	459	601	1,060
As at 1 March 2018	25	1,261	1,286

6. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	6,966	10,450
Other debtors	3,743	3,743
Director's loan account	27,565	12,565
	38,274	26,758

7. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	20,774	11,918
VAT	20,873	16,125
Accruals and deferred income	1,737	1,837
	43,384	29,880

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	2	2

	Value	Number	2019	2018
Allotted, called up and fully paid	£		£	£
Ordinary Shares	2	2	2	2

9. Directors Advances, Credits and Guarantees

Dividends paid to directors

	2019	2018
	£	£
Mr I Gair	38,392	57,890

10. Dividends

	2019	2018
	£	£
On equity shares:		
Interim dividend paid	38,392	57,890
	38,392	57,890

11. Ultimate Controlling Party

The controlling party is I Gair.

12. General Information

Encode Me Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 05036721. The registered office is c/o Radford Sergeant, Building 3, Watchmoor Park, Camberley, GU15 3YL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.