

**ENCODE ME LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

Radford & Sergeant Limited

Building 3
Watchmoor Park
Camberley
Surrey
GU15 3YL

Encode Me Ltd.
Unaudited Financial Statements
For The Year Ended 28 February 2017

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Encode Me Ltd.
Balance Sheet
As at 28 February 2017

Registered number: 05036721

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		2,347		319
			<u>2,347</u>		<u>319</u>
CURRENT ASSETS					
Debtors	8	26,829		26,276	
Cash at bank and in hand		<u>3,586</u>		<u>7,304</u>	
		30,415		33,580	
Creditors: Amounts Falling Due Within One Year	9	<u>(23,478)</u>		<u>(33,748)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>6,937</u>		<u>(168)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>9,284</u>		<u>151</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	10		<u>(469)</u>		<u>-</u>
NET ASSETS			<u>8,815</u>		<u>151</u>
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Profit and loss account			<u>8,813</u>		<u>149</u>
SHAREHOLDERS' FUNDS			<u>8,815</u>		<u>151</u>

Encode Me Ltd.
Balance Sheet (continued)
As at 28 February 2017

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr I Gair

8 September 2017

The notes on pages 4 to 7 form part of these financial statements.

Encode Me Ltd.
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 March 2015	2	2,621	2,623
Profit for the year and total comprehensive income	-	35,398	35,398
Dividends paid	-	(37,870)	(37,870)
As at 29 February 2016 and 1 March 2016	2	149	151
Profit for the year and total comprehensive income	-	47,324	47,324
Dividends paid	-	(38,660)	(38,660)
As at 28 February 2017	2	8,813	8,815

Encode Me Ltd.
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102. The date of transition is 1 March 2015.

The transition to FRS 102 has not resulted in any changes in accounting policies to those used previously.

1.2. Turnover

Turnover represents net invoiced sales of services excluding value added tax. Where services are performed gradually over time revenue is recognised as the activity progresses.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	- 25% on reducing balance
Computer Equipment	- 33% on cost

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Compliance with accounting standards

The accounts have been prepared in accordance with FRS 102. There were no material departures from that standard.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	10,280	34,919
Social security costs	308	1,701
	<u>10,588</u>	<u>36,620</u>

Encode Me Ltd.
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	<u>1</u>	<u>1</u>

5. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	99	97
Other finance charges	91	73
	<u>190</u>	<u>170</u>

7. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 March 2016	250	4,194	4,444
Additions	-	2,562	2,562
As at 28 February 2017	<u>250</u>	<u>6,756</u>	<u>7,006</u>
Depreciation			
As at 1 March 2016	206	3,919	4,125
Provided during the period	11	523	534
As at 28 February 2017	<u>217</u>	<u>4,442</u>	<u>4,659</u>
Net Book Value			
As at 28 February 2017	<u>33</u>	<u>2,314</u>	<u>2,347</u>
As at 1 March 2016	<u>44</u>	<u>275</u>	<u>319</u>

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	8,273	7,724
Other debtors	3,743	3,742
Director's loan account	14,813	14,810
	<u>26,829</u>	<u>26,276</u>

Encode Me Ltd.
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	17,355	17,976
Other taxes and social security	-	838
VAT	4,111	13,214
Other creditors	253	-
Accruals and deferred income	1,759	1,720
	<u>23,478</u>	<u>33,748</u>

10. Deferred Taxation

	2017	2016
	£	£
Deferred taxation	469	-
	<u>469</u>	<u>-</u>

The provision for deferred taxation is made up of accelerated capital allowances

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	2	2	2

12. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mr I Gair	38,660	37,870

13. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	38,660	37,870
	<u>38,660</u>	<u>37,870</u>

Encode Me Ltd.
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

14. Related Party Transactions

I Gair

Director

During the year the director had a loan outstanding from the company of £14,813 (2015: £14,810) this was a result from a withdrawal of working capital of £4 (2015: £4,792) The loan outstanding has attracted interest at 3.25%.

15. Ultimate Controlling Party

The controlling party is I Gair.

16. General Information

Encode Me Ltd. Registered number 05036721 is a limited by shares company incorporated in England & Wales. The Registered Office is c/o Radford Sergeant, Building 3, Watchmoor Park, Camberley, GU15 3YL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.