

**DEVONSHIRE HOUSE FREEHOLD MANAGEMENT LIMITED**

Company No. 05036607

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 Feb 2007**

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COMPANIES HOUSE

**DEVONSHIRE HOUSE FREEHOLD MANAGEMENT LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 28 FEB 2007**

The Directors present their Report and the Financial Statements for the above period

**PRINCIPAL ACTIVITIES**

The Company's principal activity was the provision of management and maintenance services to the residents of the Property known as Devonshire House 216 Westferry Road, London E14 3SA. This activity was contracted over to the Managing Agents of the Property Messrs. Urang Ltd.

The Company is not intended to realise profits and any excess of income over expenditure is expended in later accounting periods in the maintenance and management of the above Property.

**DIRECTORS AND THEIR INTEREST IN THE COMPANY**

The Register of Directors who served during the above period and their interest in the Company's Shareholding is kept at the Company's Registered Office.

**DIRECTORS' RESPONSIBILITIES FOR THE ACCOUNTS**

A statement of the directors' responsibilities is attached to the foot of the Balance Sheet.

**AUDITORS**

The Company resolved in accordance with S. 386 of the Companies Act 1985 to dispense with the obligation to appoint auditors annually.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board

Secretary

Date

  
23.07

**DEVONSHIRE HOUSE FREEHOLD MANAGEMENT LIMITED**  
**BALANCE SHEET AS AT 28 FEB 2007**

NOTES      2007      2006  
£

**CURRENT ASSETS**

Owing from Service Charge Account (Share Capital Issue)

-      -

**NET CURRENT ASSETS**

£ -      £ -

**CAPITAL & RESERVES**

Issued Ordinary Share Capital of £1 each

£ -      £ -

**CHANGE IN ACCOUNTING FORMAT/REPORTING**

In previous years Service Charges demanded and expended were included in the Company's Annual Accounts as income/expenditure of the Company.

Similarly assets and liabilities arising as a result of service charges demanded, collected and expended were shown as Company assets and liabilities available for distribution to creditors and members of the Company.

The Directors have now accepted the position that Service Charge monies are demanded, received and expended on behalf of the residents of 216 Westbury Road, London E14 3SA.

As such Service Charge monies are accounted to the Residents under a separate "Service Charge Accounts" and only those assets, liabilities, income and expenditure which relate to the Company's transactions are accounted for in these Financial Statements.

**For THE YEAR ENDED 28 FEB 2007**

The Company was entitled to an exemption from an annual audit under S 249A(1) of the Companies Act 1985. No members have required the Company to obtain an audit of its accounts for the year in question in accordance with S 249B(2).

The Directors acknowledge their responsibility for:

- i) Ensuring the Company keeps accounting records which comply with S 221 and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year and of its profit and loss for the financial year in accordance with S 226
- iii) Preparing accounts which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the Company
- iv) The Accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

DIRECTOR



IAN CUNNINGHAM

Date

26.11.07