

Registered number
5034607

T Deacon Ltd
Report and Accounts
31 March 2008

TUESDAY



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T Deacon Ltd
Directors' Report

The directors present their report and accounts for the year ended 31 March 2008.

Principal activities

The company's principal activity during the year continued to be fencing and small building works.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2008	2007
T Deacon	1	1
K Deacon	1	1

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 26 November 2008.



T Deacon
Director

T Deacon Ltd
Balance Sheet
as at 31 March 2008

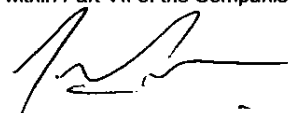
	Notes	2008 £	2007 £
Fixed assets			
Intangible assets	5	-	-
Tangible assets	6	5,734	6,506
Investments	7	-	-
		<u>5,734</u>	<u>6,506</u>
Current assets			
Stocks		-	-
Debtors	8	12,872	3,757
Investments held as current assets	9	-	-
Cash at bank and in hand		<u>11,788</u>	<u>15,354</u>
		<u>24,660</u>	<u>19,111</u>
Creditors: amounts falling due within one year	10	(891)	1,911
Net current assets		<u>23,769</u>	<u>21,022</u>
Total assets less current liabilities		<u>29,503</u>	<u>27,528</u>
Creditors: amounts falling due after more than one year	11	-	-
Provisions for liabilities and charges	13	-	-
Net assets		<u>29,503</u>	<u>27,528</u>
Capital and reserves			
Called up share capital	14	2	2
Share premium	15	-	-
Revaluation reserve	16	-	-
Capital redemption reserve	17	-	-
Profit and loss account	18	29,502	27,526
Shareholders' funds		<u>29,504</u>	<u>27,528</u>

The directors are satisfied that the company is entitled to exemption under section 249A (1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B (2) of the Act.

The Directors acknowledge their responsibilities for:

- (i) Ensuring that the Company keeps proper accounting records which comply with section 221 of the Companies Act 1985 and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



T Deacon
Director

Approved by the board on 26 November 2008

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T Deacon Ltd
Notes to the Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Turnover

2008

2007

T Deacon Ltd
Notes to the Accounts
for the year ended 31 March 2008

Turnover attributable to geographical markets outside the UK	0.0%	0.0%
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3 Operating profit	2008	2007
	£	£

This is stated after charging:

Depreciation of owned fixed assets	1,912	-
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Amortisation of goodwill	-	-
Directors' remuneration	-	-
Compensation to past directors for loss of office	-	-
Pension costs	-	-
Auditors' remuneration	-	-
Exceptional costs associated with introducing the Euro	-	-

Number of directors to whom benefits accrued under money purchase pension schemes	-	-
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4 Taxation	2008	2007
	£	£

UK corporation tax	-	-
Deferred tax	-	-
	-	-

5 Intangible fixed assets	£
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Goodwill:

Cost

At 1 April 2007	-
Additions	-
Disposals	-
At 31 March 2008	-

Amortisation

At 1 April 2007	-
Provided during the year	-
On disposals	-
At 31 March 2008	-

Net book value

At 31 March 2008	-
At 31 March 2007	-

1. The first group of people who are not in the labor force are those who are not in the labor force because they are not in the labor force.

T Deacon Ltd
Notes to the Accounts
for the year ended 31 March 2008

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

6 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 April 2007	-	2,100	4,406	6,506
Additions	-	1,140	-	1,140
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2008	-	3,240	4,406	7,646
Depreciation				
At 1 April 2007	-	-	-	-
Charge for the year	-	810	1,102	1,912
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2008	-	810	1,102	1,912
Net book value				
At 31 March 2008	-	2,430	3,304	5,734
At 31 March 2007	-	2,100	4,406	6,506

Freehold land at valuation included above not depreciated

Freehold land and buildings:	2008 £	2007 £
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-

	2008 £	2007 £
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	-	-

7 Investments

	Investments in subsidiary undertakings £	Other investments £	Total £
Cost			
At 1 April 2007	-	-	-
Additions	-	-	-
Disposals	-	-	-

T Deacon Ltd
Notes to the Accounts
for the year ended 31 March 2008

At 31 March 2008

-	-	-
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The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-

Other investments	2008 £	2007 £
Listed investments	-	-
Unlisted investments	-	-
	-	-
Listed investments at market value	-	-

8 Debtors	2008 £	2007 £
Trade debtors	12,872	3,757
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Other debtors	-	-
	12,872	3,757
Amounts due after more than one year included above	-	-

9 Investments held as current assets	2008 £	2007 £
Listed investments	-	-
Unlisted investments	-	-
	-	-
Listed investments at market value	-	-

10 Creditors: amounts falling due within one year	2008 £	2007 £
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	1,978	-

T Deacon Ltd
Notes to the Accounts
for the year ended 31 March 2008

Amounts owed to group undertakings and undertakings in which the company has a participating interest

Corporation tax

Other taxes and social security costs

Other creditors

-	-
-	-
(1,087)	(2,289)
-	378
<u>891</u>	<u>(1,911)</u>

11 Creditors: amounts falling due after one year

2008
£

2007
£

Bank loans

Obligations under finance lease and hire purchase contracts

Trade creditors

Amounts owed to group undertakings and undertakings in which the company has a participating interest

Other creditors

-	-
-	-
-	-
-	-
-	-
<u>-</u>	<u>-</u>

12 Loans

2008
£

2007
£

Creditors include:

Amounts falling due for payment after more than five years

Secured bank loans

-	-
<u>-</u>	<u>-</u>

13 Provisions for liabilities and charges

Deferred taxation:

2008
£

2007
£

Accelerated capital allowances

Tax losses carried forward

-	-
-	-
<u>-</u>	<u>-</u>

2008
£

2007
£

At 1 April

Deferred tax charge in profit and loss account

At 31 March

-	-
-	-
<u>-</u>	<u>-</u>

14 Share capital

2008
£

2007
£

Authorised:

1. The first part of the report discusses the importance of maintaining accurate records of all transactions, including sales, purchases, and expenses. It emphasizes the need for a systematic approach to record-keeping, such as using a ledger or accounting software, to ensure that all data is captured and organized properly. This section also highlights the benefits of accurate record-keeping, such as improved financial control, better decision-making, and compliance with tax regulations.

2. The second part of the report focuses on the importance of regular financial statements, including the balance sheet, income statement, and cash flow statement. It explains how these statements provide a comprehensive overview of the company's financial health and performance over a specific period. The report also discusses the importance of reviewing these statements regularly to identify trends, potential issues, and opportunities for improvement.

3. The third part of the report addresses the importance of budgeting and financial forecasting. It explains how a well-defined budget can help management allocate resources effectively, control costs, and achieve their financial goals. The report also discusses the importance of regularly updating the budget and forecasts to reflect changes in the business environment and market conditions.

4. The fourth part of the report discusses the importance of maintaining accurate records of all assets and liabilities. It emphasizes the need for a systematic approach to asset management, such as using a fixed asset register, to ensure that all assets are properly recorded, valued, and depreciated. This section also highlights the importance of regularly reviewing the asset register to ensure that it remains up-to-date and accurate.

5. The fifth part of the report discusses the importance of maintaining accurate records of all liabilities, including loans, accounts payable, and other obligations. It emphasizes the need for a systematic approach to liability management, such as using a liability register, to ensure that all liabilities are properly recorded, valued, and managed. This section also highlights the importance of regularly reviewing the liability register to ensure that it remains up-to-date and accurate.

6. The sixth part of the report discusses the importance of maintaining accurate records of all equity transactions, including share issuances, dividends, and other equity-related activities. It emphasizes the need for a systematic approach to equity management, such as using an equity register, to ensure that all equity transactions are properly recorded, valued, and managed. This section also highlights the importance of regularly reviewing the equity register to ensure that it remains up-to-date and accurate.

7. The seventh part of the report discusses the importance of maintaining accurate records of all tax-related transactions, including income tax, sales tax, and other tax obligations. It emphasizes the need for a systematic approach to tax management, such as using a tax register, to ensure that all tax transactions are properly recorded, valued, and managed. This section also highlights the importance of regularly reviewing the tax register to ensure that it remains up-to-date and accurate.

8. The eighth part of the report discusses the importance of maintaining accurate records of all other financial transactions, including interest income, interest expense, and other non-operating activities. It emphasizes the need for a systematic approach to other financial transactions, such as using a non-operating register, to ensure that all other financial transactions are properly recorded, valued, and managed. This section also highlights the importance of regularly reviewing the non-operating register to ensure that it remains up-to-date and accurate.

9. The ninth part of the report discusses the importance of maintaining accurate records of all financial statements, including the balance sheet, income statement, and cash flow statement. It emphasizes the need for a systematic approach to financial statement management, such as using a financial statement register, to ensure that all financial statements are properly recorded, valued, and managed. This section also highlights the importance of regularly reviewing the financial statement register to ensure that it remains up-to-date and accurate.

10. The tenth part of the report discusses the importance of maintaining accurate records of all other financial information, including bank statements, credit card statements, and other financial documents. It emphasizes the need for a systematic approach to other financial information, such as using an other financial register, to ensure that all other financial information is properly recorded, valued, and managed. This section also highlights the importance of regularly reviewing the other financial register to ensure that it remains up-to-date and accurate.

T Deacon Ltd
Notes to the Accounts
for the year ended 31 March 2008

Ordinary shares of £1 each		100	100
0		-	-
		<u>100</u>	<u>100</u>

	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid: Ordinary shares of £1 each	2	2	2	2
0	-	-	-	-
			<u>2</u>	<u>2</u>

Movement in share capital	2008 £	2007 £
At 1 April	-	-
Shares issued	2	2
Shares redeemed	-	-
	<u>2</u>	<u>2</u>
At 31 March		

15 Share premium	2008 £	2007 £
At 1 April	-	-
Shares issued	-	-
Expenses of issue	-	-
	<u>-</u>	<u>-</u>
At 31 March		

16 Revaluation reserve	2008 £	2007 £
At 1 April	-	-
Arising on revaluation during the year	-	-
	<u>-</u>	<u>-</u>
At 31 March		

17 Capital redemption reserve	2008 £	2007 £
At 1 April	-	-
Transfer from the profit and loss account	-	-
	<u>-</u>	<u>-</u>
At 31 March		

18 Profit and loss account	2008	2007
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T Deacon Ltd
Notes to the Accounts
for the year ended 31 March 2008

	£	£
At 1 April	21,740	13,320
Retained profit	7,762	14,206
Transfer to capital redemption reserve	-	-
At 31 March	<u>29,502</u>	<u>27,526</u>

T Deacon Ltd
Profit and Loss Account
for the year ended 31 March 2008

	Notes	2008 £	2007 £
Turnover	2	104,732	89,057
Cost of sales		(47,717)	(38,137)
Gross profit		<u>57,015</u>	<u>50,920</u>
Distribution costs		-	-
Administrative expenses		(31,490)	(20,689)
Other operating income		251	-
Operating profit	3	<u>25,776</u>	<u>30,231</u>
Exceptional items:			
profit on the disposal of tangible fixed assets		-	-
profit on the disposal of investments		-	-
		<u>-</u>	<u>-</u>
		25,776	30,231
Income from investments		-	-
Interest receivable		510	276
Interest payable		-	-
Profit on ordinary activities before taxation		<u>26,286</u>	<u>30,507</u>
Tax on profit on ordinary activities	4	-	-
Profit for the financial year		<u>26,286</u>	<u>30,507</u>
Dividends		(18,524)	(16,301)
Retained profit for the financial year	18	<u>7,762</u>	<u>14,206</u>

T Deacon Ltd
Schedule to the Profit and Loss Account
for the year ended 31 March 2008

	2008	2007
	£	£
Sales		
Sales	104,732	89,057
	<u>104,732</u>	<u>89,057</u>
Cost of sales		
Purchases	32,181	33,862
Decrease in stocks	-	-
Subcontractor costs	15,536	4,275
Direct labour	-	-
Carriage	-	-
Discounts allowed	-	-
Commissions payable	-	-
Other direct costs	-	-
	<u>47,717</u>	<u>38,137</u>
Distribution costs		
Distribution costs	-	-
	<u>-</u>	<u>-</u>
Administrative expenses		
Employee costs:		
Wages and salaries	21,908	11,464
Directors' salaries	-	-
Pensions	-	-
Bonuses	-	-
Employer's NI	-	-
Temporary staff and recruitment	-	-
Staff training and welfare	-	-
Travel and subsistence	3,365	3,220
Motor expenses	-	-
Entertaining	-	-
	<u>25,273</u>	<u>14,684</u>
Premises costs:		
Rent	-	-
Rates	-	-
Service charges	-	-
Light and heat	-	-
Cleaning	-	-
Use of home	-	-
	<u>-</u>	<u>-</u>
General administrative expenses:		
Telephone and fax	950	518
Postage	82	32
Stationery and printing	33	42
Courier services	-	-
Information and publications	-	-
Subscriptions	-	-
Bank charges	323	267
Insurance	693	780
Equipment expensed	-	-

T Deacon Ltd
Schedule to the Profit and Loss Account
for the year ended 31 March 2008

	2008	2007
	£	£
Equipment hire	-	-
Software	-	-
Repairs and maintenance	760	644
Depreciation	1,912	2,169
Amortisation of goodwill	-	-
Bad debts	-	-
Sundry expenses	-	14
	<u>4,753</u>	<u>4,466</u>
Legal and professional costs:		
Audit fees	-	-
Accountancy fees	-	-
Solicitors fees	-	-
Consultancy fees	-	-
Management fees	-	-
Advertising and PR	1,137	1,142
Other legal and professional	327	397
	<u>1,464</u>	<u>1,539</u>
	<u>31,490</u>	<u>20,689</u>
Other operating income		
Other operating income	251	-
	<u>251</u>	<u>-</u>