Registered number
5034607

T Deacon Ltd

Report and Accounts

31 March 2008

T Deacon Ltd
Directors' Report

The directors present their report and accounts for the year ended 31 March 2008.

Principal activities
The company's principal activity during the year continued to be fencing and small building works.

Directors
The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2008	2007
T Deacon	1	1
K Deacon	1	1

Directors' responsibilities
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company special provisions
The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 26 November 2008.

T Deacon
Director

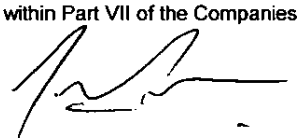
T Deacon Ltd
Balance Sheet
as at 31 March 2008

	Notes		2008 £		2007 £
Fixed assets					
Intangible assets	5		-		-
Tangible assets	6		5,734		6,506
Investments	7		-		-
			5,734		6,506
Current assets					
Stocks		-		-	
Debtors	8	12,872		3,757	
Investments held as current assets	9	-		-	
Cash at bank and in hand		11,788		15,354	
		24,660		19,111	
Creditors: amounts falling due within one year	10	(891)		1,911	
Net current assets			23,769		21,022
Total assets less current liabilities			29,503		27,528
Creditors: amounts falling due after more than one year	11		-		-
Provisions for liabilities and charges	13		-		-
Net assets			29,503		27,528
Capital and reserves					
Called up share capital	14		2		2
Share premium	15		-		-
Revaluation reserve	16		-		-
Capital redemption reserve	17		-		-
Profit and loss account	18		29,502		27,526
Shareholders' funds			29,504		27,528

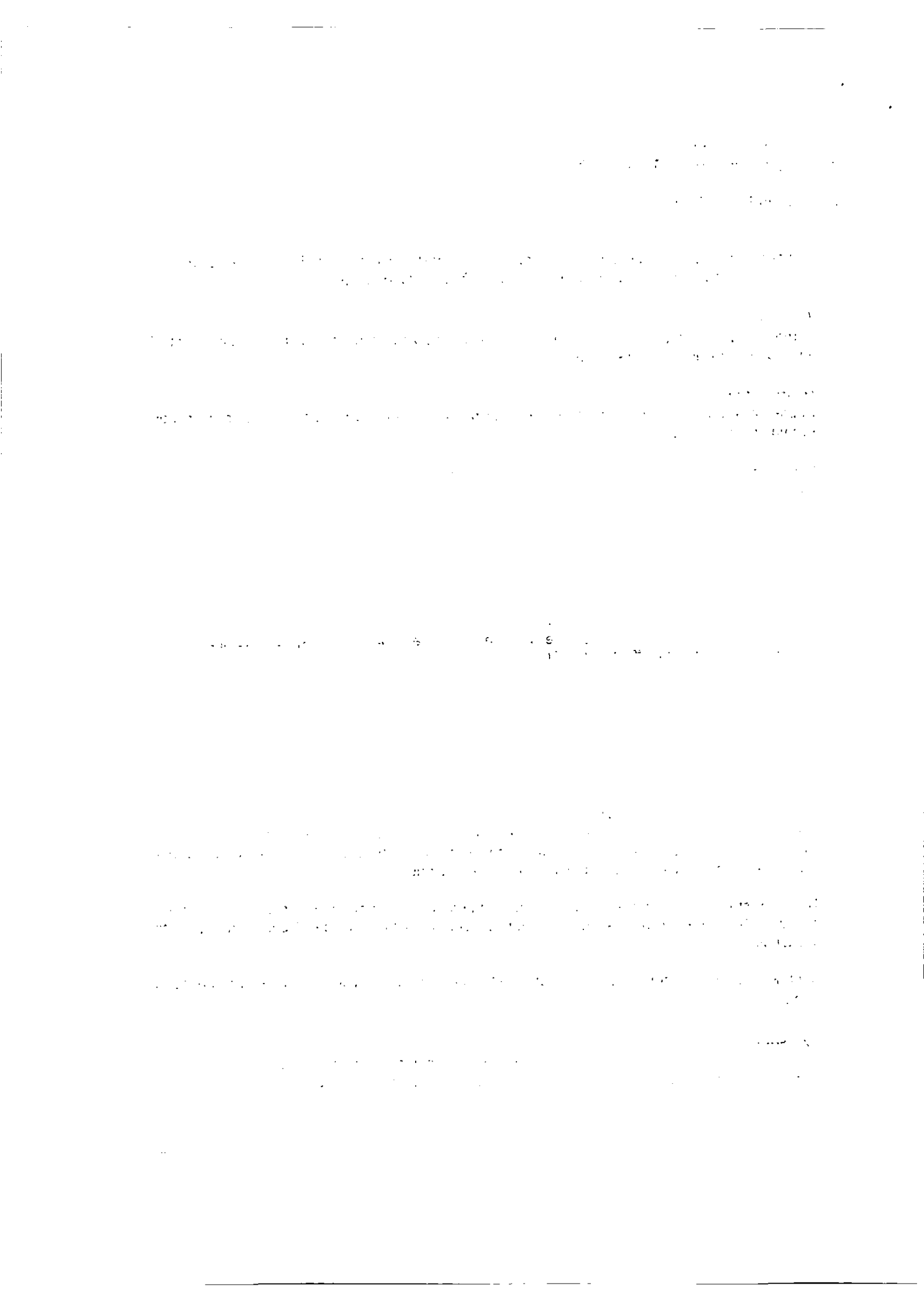
The directors are satisfied that the company is entitled to exemption under section 249A (1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B (2) of the Act.

The Directors acknowledge their responsibilities for:
(i) Ensuring that the Company keeps proper accounting records which comply with section 221 of the Companies Act 1985 and
(ii) Preparing accounts which give a true and fair view of the state of affairs ot the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to the accounts, so far as applicable to the Company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



T Deacon
Director
Approved by the board on 26 November 2008



T Deacon Ltd
Notes to the Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Turnover

	2008	2007

Turnover attributable to geographical markets outside the UK	0.0%	0.0%

3 Operating profit

	2008 £	2007 £
This is stated after charging:		
Depreciation of owned fixed assets	1,912	-
Depreciation of assets held under finance leases and hire purchase contracts	-	-
Amortisation of goodwill	-	-
Directors' remuneration	-	-
Compensation to past directors for loss of office	-	-
Pension costs	-	-
Auditors' remuneration	-	-
Exceptional costs associated with introducing the Euro	-	-
Number of directors to whom benefits accrued under money purchase pension schemes	-	-

4 Taxation

	2008 £	2007 £
UK corporation tax	-	-
Deferred tax	-	-
	-	-

5 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 April 2007	-
Additions	-
Disposals	-
At 31 March 2008	-
Amortisation	
At 1 April 2007	-
Provided during the year	-
On disposals	-
At 31 March 2008	-
Net book value	
At 31 March 2008	-
At 31 March 2007	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

6 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 April 2007	-	2,100	4,406	6,506
Additions	-	1,140	-	1,140
Surplus on revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 March 2008	-	3,240	4,406	7,646
Depreciation				
At 1 April 2007	-	-	-	-
Charge for the year	-	810	1,102	1,912
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2008	-	810	1,102	1,912
Net book value				
At 31 March 2008	-	2,430	3,304	5,734
At 31 March 2007	-	2,100	4,406	6,506

Freehold land at valuation included above not depreciated	-

Freehold land and buildings:	2008 £	2007 £
Historical cost	-	-
Cumulative depreciation based on historical cost	-	-

	2008 £	2007 £
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	-	-

7 Investments

	Investments in subsidiary undertakings £	Other investments £	Total £
Cost			
At 1 April 2007	-	-	-
Additions	-	-	-
Disposals	-	-	-

At 31 March 2008	-	-	-

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-
	England and Wales	Ordinary	-

Other investments	2008 £	2007 £
Listed investments	-	-
Unlisted investments	-	-
	-	-
Listed investments at market value	-	-

8 Debtors	2008 £	2007 £
Trade debtors	12,872	3,757
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	-
Other debtors	-	-
	12,872	3,757
Amounts due after more than one year included above	-	-

9 Investments held as current assets	2008 £	2007 £
Listed investments	-	-
Unlisted investments	-	-
	-	-
Listed investments at market value	-	-

10 Creditors: amounts falling due within one year	2008 £	2007 £
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	1,978	-

Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Corporation tax	-	-
Other taxes and social security costs	(1,087)	(2,289)
Other creditors	-	378
	891	(1,911)

11 Creditors: amounts falling due after one year

	2008 £	2007 £
Bank loans	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	-	-
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	-
Other creditors	-	-
	-	-

12 Loans

	2008 £	2007 £
Creditors include:		
Amounts falling due for payment after more than five years	-	-
Secured bank loans	-	-

13 Provisions for liabilities and charges

Deferred taxation:	2008 £	2007 £
Accelerated capital allowances	-	-
Tax losses carried forward	-	-
	-	-

	2008 £	2007 £
At 1 April	-	-
Deferred tax charge in profit and loss account	-	-
At 31 March	-	-

14 Share capital

	2008 £	2007 £
Authorised:		

Ordinary shares of £1 each			100	100
0			-	-
			100	100

	2008 No	2007 No	2008 £	2007 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2
0	-	-	-	-
			2	2

Movement in share capital

	2008 £	2007 £
At 1 April	-	-
Shares issued	2	2
Shares redeemed	-	-
At 31 March	2	2

15 Share premium

	2008 £	2007 £
At 1 April	-	-
Shares issued	-	-
Expenses of issue	-	-
At 31 March	-	-

16 Revaluation reserve

	2008 £	2007 £
At 1 April	-	-
Arising on revaluation during the year	-	-
At 31 March	-	-

17 Capital redemption reserve

	2008 £	2007 £
At 1 April	-	-
Transfer from the profit and loss account	-	-
At 31 March	-	-

18 Profit and loss account

	2008	2007

T Deacon Ltd
Notes to the Accounts
for the year ended 31 March 2008

	£	£
At 1 April	21,740	13,320
Retained profit	7,762	14,206
Transfer to capital redemption reserve	-	-
At 31 March	29,502	27,526

T Deacon Ltd
Profit and Loss Account
for the year ended 31 March 2008

	Notes	2008 £	2007 £
Turnover	2	104,732	89,057
Cost of sales		(47,717)	(38,137)
Gross profit		57,015	50,920
Distribution costs		-	-
Administrative expenses		(31,490)	(20,689)
Other operating income		251	-
Operating profit	3	25,776	30,231
Exceptional items:			
profit on the disposal of tangible fixed assets		-	-
profit on the disposal of investments		-	-
		-	-
		25,776	30,231
Income from investments		-	-
Interest receivable		510	276
Interest payable		-	-
Profit on ordinary activities before taxation		26,286	30,507
Tax on profit on ordinary activities	4	-	-
Profit for the financial year		26,286	30,507
Dividends		(18,524)	(16,301)
Retained profit for the financial year	18	7,762	14,206

T Deacon Ltd
Schedule to the Profit and Loss Account
for the year ended 31 March 2008

	2008 £	2007 £
Sales		
Sales	104,732	89,057
	104,732	89,057
Cost of sales		
Purchases	32,181	33,862
Decrease in stocks	-	-
Subcontractor costs	15,536	4,275
Direct labour	-	-
Carriage	-	-
Discounts allowed	-	-
Commissions payable	-	-
Other direct costs	-	-
	47,717	38,137
Distribution costs		
Distribution costs	-	-
	-	-
Administrative expenses		
Employee costs:		
Wages and salaries	21,908	11,464
Directors' salaries	-	-
Pensions	-	-
Bonuses	-	-
Employer's NI	-	-
Temporary staff and recruitment	-	-
Staff training and welfare	-	-
Travel and subsistence	3,365	3,220
Motor expenses	-	-
Entertaining	-	-
	25,273	14,684
Premises costs:		
Rent	-	-
Rates	-	-
Service charges	-	-
Light and heat	-	-
Cleaning	-	-
Use of home	-	-
	-	-
General administrative expenses:		
Telephone and fax	950	518
Postage	82	32
Stationery and printing	33	42
Courier services	-	-
Information and publications	-	-
Subscriptions	-	-
Bank charges	323	267
Insurance	693	780
Equipment expensed	-	-

T Deacon Ltd
Schedule to the Profit and Loss Account
for the year ended 31 March 2008

	2008 £	2007 £
Equipment hire	-	-
Software	-	-
Repairs and maintenance	760	644
Depreciation	1,912	2,169
Amortisation of goodwill	-	-
Bad debts	-	-
Sundry expenses	-	14
	4,753	4,466
Legal and professional costs:		
Audit fees	-	-
Accountancy fees	-	-
Solicitors fees	-	-
Consultancy fees	-	-
Management fees	-	-
Advertising and PR	1,137	1,142
Other legal and professional	327	397
	1,464	1,539
	31,490	20,689
Other operating income		
Other operating income	251	-
	251	-