

REGISTERED NUMBER: 05033921 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
SAKTHI CASH & CARRY LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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SAKTHI CASH & CARRY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

S K Pooplasingam
S Poopalsinha

REGISTERED OFFICE:

639-643 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6SX

REGISTERED NUMBER:

05033921 (England and Wales)

ACCOUNTANTS:

Accountancy Group
Accountants & Business Consultants
SVS House
Oliver Grove
London
SE25 6EJ

SAKTHI CASH & CARRY LIMITED (REGISTERED NUMBER: 05033921)

**BALANCE SHEET
31 MARCH 2017**

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	101,875	-
CURRENT ASSETS			
Stocks	5	154,962	-
Debtors	6	150,052	211,093
Cash at bank and in hand		606	37,970
		<u>305,620</u>	<u>249,063</u>
CREDITORS			
Amounts falling due within one year	7	<u>(63,527)</u>	<u>(70,252)</u>
NET CURRENT ASSETS		<u>242,093</u>	<u>178,811</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		343,968	178,811
CREDITORS			
Amounts falling due after more than one year	8	<u>(180,842)</u>	<u>-</u>
NET ASSETS		<u>163,126</u>	<u>178,811</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>163,026</u>	<u>178,711</u>
		<u>163,126</u>	<u>178,811</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 November 2017 and were signed on its behalf by:

S K Pooplasingam - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

Sakthi Cash & Carry Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
Additions	29,515	98,055	127,570
At 31 March 2017	<u>29,515</u>	<u>98,055</u>	<u>127,570</u>
DEPRECIATION			
Charge for year	1,181	24,514	25,695
At 31 March 2017	<u>1,181</u>	<u>24,514</u>	<u>25,695</u>
NET BOOK VALUE			
At 31 March 2017	<u>28,334</u>	<u>73,541</u>	<u>101,875</u>

5. STOCKS

	2017 £	2016 £
Stocks	<u>135,846</u>	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	4,398	-
Other debtors	115,644	211,093
VAT	21,078	-
Prepayments	8,932	-
	<u>150,052</u>	<u>211,093</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	6,975	-
Trade creditors	38,286	13,820
Taxation and social security	15,361	26,014
Other creditors	2,905	30,418
	<u>63,527</u>	<u>70,252</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	98,813	-
Other creditors	82,029	-
	<u>180,842</u>	<u>-</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>98,813</u>	<u>-</u>

9. **TRADING DURING THE YEAR**

The company was not trading from April 2016 to January 2017 during the financial year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.