

Registered number
05031321

Mica Zook Limited
Report and Accounts
28 February 2014

Mica Zook Limited
Company Information

Director

Michael Fotoohi

Accountants

Carrington Corporate Services Limited

107 Cheapside

London

EC2V 6DN

Registered office

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London

EC2V 6DN

Registered number

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Mica Zook Limited

Registered number:

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Director's Report

The director presents his report and accounts for the year ended 28 February 2014.

Principal activities

The company's principal activity during the year continued to be computer games design and consultancy.

Directors

The following persons served as directors during the year:

Michael Fotoohi

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 28 November 2014 and signed on its behalf.

Michael Fotoohi

Director

Mica Zook Limited
Accountants' Report

Accountants' report to the director of
Mica Zook Limited

You consider that the company is exempt from an audit for the year ended 28 February 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Carrington Corporate Services Limited
Accountants

107 Cheapside
London
EC2V 6DN

28 November 2014

Mica Zook Limited
Profit and Loss Account
for the year ended 28 February 2014

	Notes	2014 £	2013 £
Turnover		839,496	707,564
Cost of sales		(692,417)	(515,937)
Gross profit		<u>147,079</u>	<u>191,627</u>
Administrative expenses		(111,935)	(88,869)
Operating profit	2	<u>35,144</u>	<u>102,758</u>
Interest receivable		61	34
Profit on ordinary activities before taxation		<u>35,205</u>	<u>102,792</u>
Tax on profit on ordinary activities	3	(6,545)	(21,704)
Profit for the financial year		<u>28,660</u>	<u>81,088</u>

Mica Zook Limited
Balance Sheet
as at 28 February 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	4	36,118	32,135
Current assets			
Debtors	5	72,484	56,387
Cash at bank and in hand		71,111	126,294
		<u>143,595</u>	<u>182,681</u>
Creditors: amounts falling due within one year	6	(86,852)	(99,015)
Net current assets		<u>56,743</u>	<u>83,666</u>
Net assets		<u>92,861</u>	<u>115,801</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	92,761	115,701
Shareholder's funds		<u>92,861</u>	<u>115,801</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Michael Fotoohi

Director

Approved by the board on 28 November 2014

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing value
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Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

3	Taxation	2014	2013
		£	£
	UK corporation tax	6,545	21,704

4 Tangible fixed assets	
	Plant and machinery etc £
Cost	
At 1 March 2013	64,133
Additions	16,023
At 28 February 2014	80,156

Depreciation

At 1 March 2013	31,998
Charge for the year	12,040
At 28 February 2014	44,038

Net book value

At 28 February 2014	36,118
At 28 February 2013	32,135

5 Debtors**2014****£****2013****£**

Trade debtors	65,999	50,002
Other taxes and social security	100	-
Other debtors	6,385	6,385
	<u>72,484</u>	<u>56,387</u>

6 Creditors: amounts falling due within one year**2014****£****2013****£**

Corporation tax	4,867	20,025
VAT creditor	25,719	23,187
Accruals	56,224	55,620
Director's loan	42	183
	<u>86,852</u>	<u>99,015</u>

7 Share capital**Nominal
value****2014
Number****2014
£****2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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8 Profit and loss account**2014
£**

At 1 March 2013	115,701
Profit for the year	28,660
Dividends	(51,600)
At 28 February 2014	<u>92,761</u>

9 Dividends**2014
£****2013
£**

Dividends for which the company became liable during the year:

Dividends paid	51,600	49,500
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10 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Michael Fotoohi				
Directors loan	(179)	51,740	(51,600)	(39)
	<u>(179)</u>	<u>51,740</u>	<u>(51,600)</u>	<u>(39)</u>

Interest was charged at 4% on all advances.

11 Related party transactions

2014 £	2013 £
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Icizen Community Limited

The Director, Michael Fotoohi, also controlled this company which was dissolved on 5th November 2013.

Invoices for services have been issued to Icizen Community Limited during the year.

-	15,647
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12 Ultimate controlling party

The Director, Michael Fotoohi, controls the company by virtue of his shareholding and Directorship.

Mica Zook Limited**Detailed profit and loss account****for the year ended 28 February 2014**

	2014	2013
	£	£
Sales	839,496	707,564
Cost of sales	(692,417)	(515,937)
Gross profit	<u>147,079</u>	<u>191,627</u>
Administrative expenses	(111,935)	(88,869)
Operating profit	<u>35,144</u>	<u>102,758</u>
Interest receivable	61	34
Profit before tax	<u>35,205</u>	<u>102,792</u>

Mica Zook Limited**Detailed profit and loss account****for the year ended 28 February 2014**

	2014	2013
	£	£
Sales		
Sales	839,496	707,564
Cost of sales		
Subcontractor costs	677,493	509,538
Other direct costs	14,924	6,399
	692,417	515,937
Administrative expenses		
Employee costs:		
Director's salary	4,200	4,200
Staff training and welfare	4,280	-
Travel and subsistence	7,316	3,050
Entertaining	1,719	283
	17,515	7,533
Premises costs:		
Rent	45,461	37,530
Rates	700	-
Cleaning	224	3,523
Use of home	780	780
	47,165	41,833
General administrative expenses:		
Telephone and internet	1,144	7,611
Website	7,022	-
Stationery and printing	35	768
Subscriptions	486	570
Bank charges	2,101	1,777
Insurance	568	-
Computer consumables	8,436	8,113
Office consumables	128	-
Repairs and maintenance	497	-
Depreciation	12,040	16,179
Profit/loss on foreign exchange	12,993	(1,562)
Bad debts	-	585
Sundry expenses	-	116
	45,450	34,157
Legal and professional costs:		
Accountancy fees	1,200	1,200
Advertising and PR	225	2,828
Other legal and professional	380	1,318
	1,805	5,346

111,935

88,869

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.