

Registered number
05031321

Mica Zook Limited
Report and Accounts
29 February 2012

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COMPANIES HOUSE

Mica Zook Limited
Company Information

Director

Michael Fotoohi

Accountants

Carrington Corporate Services Limited
107 Cheapside
London
EC2V 6DN

Registered office

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London
EC2V 6DN

Registered number

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Mica Zook Limited

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Director's Report

The director presents his report and accounts for the year ended 29 February 2012

Principal activities

The company's principal activity during the year continued to be computer games design and consultancy

Directors

The following persons served as directors during the year

Michael Fotoohi

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 28 November 2012 and signed on its behalf

A handwritten signature in black ink, appearing to read 'M Fotoohi', is written above the printed name and title of the director.

Michael Fotoohi

Director

Mica Zook Limited
Accountants' Report

Accountants' report to the director of
Mica Zook Limited

You consider that the company is exempt from an audit for the year ended 29 February 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Carrington Corporate Services Limited
Accountants

107 Cheapside
London
EC2V 6DN

28 November 2012

Mica Zook Limited
Profit and Loss Account
for the year ended 29 February 2012

	Notes	2012 £	2011 £
Turnover		754,471	492,069
Cost of sales		(556,816)	(342,307)
Gross profit		<u>197,655</u>	<u>149,762</u>
Administrative expenses		(79,342)	(81,195)
Other operating income		-	-
Operating profit	2	<u>118,313</u>	<u>68,567</u>
Interest receivable		12	-
Interest payable	3	-	(485)
Profit on ordinary activities before taxation		<u>118,325</u>	<u>68,082</u>
Tax on profit on ordinary activities	4	(18,606)	(12,756)
Profit for the financial year		<u>99,719</u>	<u>55,326</u>

Mica Zook Limited
Balance Sheet
as at 29 February 2012

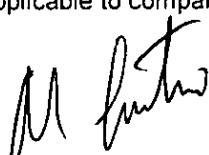
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	5	37,842	11,485
Current assets			
Debtors	6	8,429	1,456
Cash at bank and in hand		<u>129,928</u>	<u>84,283</u>
		138,357	85,739
Creditors amounts falling due within one year	7	(91,986)	(70,730)
Net current assets		<u>46,371</u>	<u>15,009</u>
Net assets		<u>84,213</u>	<u>26,494</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	84,113	26,394
Shareholder's funds		<u>84,213</u>	<u>26,494</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Michael Fotoohi
 Director

Approved by the board on 28 November 2012

Mica Zook Limited
Notes to the Accounts
for the year ended 29 February 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% reducing value

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	5,324	3,942
3 Interest payable	2012	2011
	£	£
Interest payable	-	485
4 Taxation	2012	2011
	£	£
UK corporation tax	18,606	12,756

Mica Zook Limited
Notes to the Accounts
for the year ended 29 February 2012

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 March 2011	21,980
Additions	<u>31,681</u>
At 29 February 2012	<u>53,661</u>
Depreciation	
At 1 March 2011	10,495
Charge for the year	<u>5,324</u>
At 29 February 2012	<u>15,819</u>
Net book value	
At 29 February 2012	<u>37,842</u>
At 28 February 2011	<u>11,485</u>

6 Debtors	2012 £	2011 £
Trade debtors	2,044	-
Other debtors	<u>6,385</u>	<u>1,456</u>
	<u>8,429</u>	<u>1,456</u>

7 Creditors amounts falling due within one year	2012 £	2011 £
Accruals	48,594	38,006
VAT creditor	21,060	20,795
Corporation tax	16,927	11,078
Director's loan	365	851
Other creditors	<u>5,040</u>	<u>-</u>
	<u>91,986</u>	<u>70,730</u>

8 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

Mica Zook Limited
Notes to the Accounts
for the year ended 29 February 2012

9 Profit and loss account	2012
	£
At 1 March 2011	26,394
Profit for the year	99,719
Dividends	(42,000)
At 29 February 2012	84,113

10 Dividends	2012	2011
	£	£
Dividends for which the company became liable during the year		
Dividends paid	42,000	30,600

11 Related party transactions	2012	2011
	£	£
Icizen Community Limited		
The Director, M Fotoohi, also controls this company		
Invoices for services have been issued to Icizen Community		
Limited during the year	73,340	68,102
Amount due (by)/to Mica Zook Limited	(5,040)	1,456

12 Ultimate controlling party

The Director, M Fotoohi, controls the company by virtue of his shareholding and Directorship

Mica Zook Limited
Detailed profit and loss account
for the year ended 29 February 2012

	2012	2011
	£	£
Sales	754,471	492,069
Cost of sales	(556,816)	(342,307)
Gross profit	<u>197,655</u>	<u>149,762</u>
Administrative expenses	(79,342)	(81,195)
Other operating income	-	-
Operating profit	<u>118,313</u>	<u>68,567</u>
Interest receivable	12	-
Interest payable	-	(485)
Profit before tax	<u>118,325</u>	<u>68,082</u>

Mica Zook Limited
Detailed profit and loss account
for the year ended 29 February 2012

	2012 £	2011 £
Sales		
Sales	<u>754,471</u>	<u>492,069</u>
Cost of sales		
Subcontractor costs	35,774	350
Other direct costs	<u>521,042</u>	<u>341,957</u>
	<u>556,816</u>	<u>342,307</u>
Administrative expenses		
Employee costs		
Director's salary	4,200	4,200
Staff training and welfare	2,385	-
Travel and subsistence	5,858	2,096
Entertaining	<u>1,029</u>	<u>381</u>
	<u>13,472</u>	<u>6,677</u>
Premises costs		
Rent	23,034	27,970
Cleaning	1,137	-
Use of home	<u>715</u>	<u>348</u>
	<u>24,886</u>	<u>28,318</u>
General administrative expenses		
Telephone and internet	15,626	22,250
Stationery and printing	108	3,695
Subscriptions	320	-
Bank charges	2,159	1,154
Computer consumables	7,556	7,241
Repairs and maintenance	335	-
Depreciation	5,324	3,942
Penalties and interest	-	100
Profit/loss on foreign exchange	5,467	-
Sundry expenses	<u>-</u>	<u>31</u>
	<u>36,895</u>	<u>38,413</u>
Legal and professional costs		
Accountancy fees	1,651	2,650
Advertising and PR	2,424	1,363
Other legal and professional	<u>14</u>	<u>3,774</u>
	<u>4,089</u>	<u>7,787</u>
	<u>79,342</u>	<u>81,195</u>
Other operating income		
Other operating income	<u>-</u>	<u>-</u>