

Registered number
05031321

Mica Zook Limited
Report and Accounts
28 February 2007

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15/02/2008
COMPANIES HOUSE

Mica Zook Limited
Company Information

Director
Michael Fotoohi

Secretary
Carrington Corporate Services Limited

Accountants
Carrington Corporate Services Limited
The Bridge
12 -16 Clerkenwell Road
London
EC1M 5PQ

Registered office
C/O Carrington Corporate Services Limited
The Bridge
12-16 Clerkenwell Road
London
EC1M 5PQ

Registered number
05031321

Mica Zook Limited
Director's Report

The director presents his report and accounts for the year ended 28 February 2007

Principal activities

The company's principal activity during the year continued to be that of Computer Games Design and Consultancy

Director

The director who served during the year and his interest in the share capital of the company were as follows

	£1 Ordinary shares	
	2007	2006
Michael Fotoohi	1	1

Small company special provisions

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 3 January 2008

Michael Fotoohi
Director



Mica Zook Limited**Statement of Director's Responsibilities**

The director is responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Mica Zook Limited
Accountants' Report

Accountants' report to the director of
Mica Zook Limited

You consider that the company is exempt from an audit for the year ended 28 February 2007. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Carrington Corporate Services Limited
Accountants

The Bridge
12 -16 Clerkenwell Road
London
EC1M 5PQ

3 January 2008

Mica Zook Limited
Profit and Loss Account
for the year ended 28 February 2007

	Notes	2007 £	2006 £
Turnover		138,918	34,705
Cost of sales		(75,550)	(2,562)
Gross profit		<u>63,368</u>	<u>32,143</u>
Administrative expenses		(25,055)	(14,172)
Other operating income		17,037	-
Operating profit	2	<u>55,350</u>	<u>17,971</u>
Interest receivable		80	1,113
Interest payable	3	-	(1)
Profit on ordinary activities before taxation		<u>55,430</u>	<u>19,083</u>
Tax on profit on ordinary activities	4	(9,558)	(3,329)
Profit for the financial year		<u>45,872</u>	<u>15,754</u>

Mica Zook Limited
Balance Sheet
as at 28 February 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	5	1,864	2,486
Current assets			
Debtors	6	9,678	13,704
Cash at bank and in hand		38,951	17,917
		<u>48,629</u>	<u>31,621</u>
Creditors amounts falling due within one year	7	(39,452)	(33,438)
Net current assets/(liabilities)		<u>9,177</u>	<u>(1,817)</u>
Net assets		<u>11,041</u>	<u>669</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	11,040	668
Shareholder's funds		<u>11,041</u>	<u>669</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Michael Fotoohi
Director

Approved by the board on 3 January 2008



Mica Zook Limited
Notes to the Accounts
for the year ended 28 February 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% Reducing balance

2 Operating profit	2007	2006
	£	£
This is stated after charging		
Depreciation of owned fixed assets	622	829
Directors' remuneration	4,200	4,200
3 Interest payable	2007	2006
	£	£
Interest payable	-	1
4 Taxation	2007	2006
	£	£
UK corporation tax	9,558	3,329
5 Tangible fixed assets		Plant and machinery etc £
Cost		
At 1 March 2006		3,690
At 28 February 2007		3,690
Depreciation		
At 1 March 2006		1,204
Charge for the year		622
At 28 February 2007		1,826
Net book value		
At 28 February 2007		1,864
At 28 February 2006		2,486

Mica Zook Limited
Notes to the Accounts
for the year ended 28 February 2007

6 Debtors			2007	2006
			£	£
Trade debtors			-	3,156
Amounts owed by group undertakings and undertakings in which the company has a participating interest			9,678	-
Directors loan			-	10,548
			<u>9,678</u>	<u>13,704</u>
7 Creditors amounts falling due within one year			2007	2006
			£	£
Directors loan			185	-
Accruals			14,633	18,299
VAT creditor			11,704	3,547
Corporation tax			12,887	11,549
Other creditors			43	43
			<u>39,452</u>	<u>33,438</u>
8 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			<u>100,000</u>	<u>100,000</u>
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	<u>1</u>	<u>1</u>
9 Profit and loss account			2007	2006
			£	£
At 1 March			668	914
Profit for the year			45,872	15,754
Dividends			(35,500)	(16,000)
			<u>11,040</u>	<u>668</u>
At 28 February				
10 Dividends			2007	2006
			£	£
Dividends for which the company became liable during the year				
Dividends paid			<u>35,500</u>	<u>16,000</u>

Mica Zook Limited
Notes to the Accounts
for the year ended 28 February 2007

11 Transactions with the director

During the year under review the director, Michael Fotoohi, was director of Micazook Mobile Limited, and as at 28 February 2007, £9,678 was owed by Micazook Mobile Limited. During the year, £60,000 was charged by Micazook Mobile Limited for software design fees.

Mica Zook Limited
Profit and Loss Account
for the year ended 28 February 2007
for the information of the director only

	2007	2006
	£	£
Sales	138,918	34,705
Cost of sales	(75,550)	(2,562)
Gross profit	<u>63,368</u>	<u>32,143</u>
Administrative expenses	(25,055)	(14,172)
Other operating income	17,037	-
Operating profit	<u>55,350</u>	<u>17,971</u>
Interest receivable	80	1,113
Interest payable	-	(1)
Profit before tax	<u>55,430</u>	<u>19,083</u>

Mica Zook Limited
Schedule to the Profit and Loss Account
for the year ended 28 February 2007
for the information of the director only

	2007 £	2006 £
Sales		
Sales	<u>138,918</u>	<u>34,705</u>
Cost of sales		
Subcontractor costs	-	2,562
Royalties paid	5,550	-
Other direct costs	<u>70,000</u>	<u>-</u>
	<u>75,550</u>	<u>2,562</u>
Administrative expenses		
Employee costs		
Director's salary	4,200	4,200
Staff training and welfare	599	-
Travel and subsistence	<u>1,262</u>	<u>4,073</u>
	<u>6,061</u>	<u>8,273</u>
Premises costs		
Use of home	<u>780</u>	<u>780</u>
	<u>780</u>	<u>780</u>
General administrative expenses		
Telephone and fax	2,509	1,187
Bank charges	1,312	261
Software	4,151	542
Depreciation	622	829
Penalties and interest	253	-
Sundry expenses	<u>49</u>	<u>30</u>
	<u>8,896</u>	<u>2,849</u>
Legal and professional costs		
Accountancy fees	550	450
Advertising and PR	-	1,064
Other legal and professional	<u>8,768</u>	<u>756</u>
	<u>9,318</u>	<u>2,270</u>
	<u>25,055</u>	<u>14,172</u>
Other operating income		
Other operating income	<u>17,037</u>	<u>-</u>