Registered Number 05030021

ROBERT REID CARS LIMITED

Abbreviated Accounts

31 October 2011

ROBERT REID CARS LIMITED **Registered Number 05030021**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		275		251
			275		251
Current assets					
Stocks		0		33,569	
Debtors	3	414		360	
Cash at bank and in hand		251,524		263,174	
Total current assets		251,938		297,103	
Creditors: amounts falling due within one year	4	(10,615)		(29,425)	
Net current assets (liabilities)			241,323		267,678
Total assets less current liabilities			241,598		267,929
Provisions for liabilities			(33)		(24)
Accruals and deferred income			(105,913)		(108,208)
Total net assets (liabilities)			135,652		159,697
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			135,552		159,597
Shareholders funds			135,652		159,697

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 April 2012

And signed on their behalf by:
MANDY WILLIAMS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% reducing balance

2 Tangible fixed assets

	Plant & Machinery	Total
Cost	£	£
At 01 November 2010	575	575
Additions	71	71
Disposals	0	0
At 31 October 2011	646	646
Depreciation		
At 01 November 2010	324	324
Charge for year	47	47
On disposals	0	0
At 31 October 2011	371	371
Net Book Value		
At 31 October 2011	275	275
At 31 October 2010	251	251

3 Debtors

	2011	2010
	£	£
Prepayments and accrued income	414	360
	414	360

4 Creditors: amounts falling due within one year

	2011	2010

	£	£
Trade creditors	6,133	18,842
Accruals and deferred income	1,119	1,136
Taxation and Social Security	3,363	9,447
	10,615	29,425

5 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary-A shares of £1 each	1,000	1,000
1000 Ordinary-B shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
90 Ordinary-A shares of £1 each	90	90
10 Ordinary-B shares of £1 each	10	10