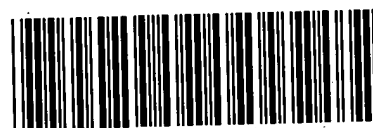


Registration number 05028607

TMG Promotions Limited
Abbreviated financial statements
for the year ended 30 June 2015

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TMG Promotions Limited

**Abbreviated balance sheet
as at 30 June 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		60,000		90,000
Tangible assets	2		767,075		785,577
			<u>827,075</u>		<u>875,577</u>
Current assets					
Stocks		4,000		4,500	
Debtors		21,156		36,291	
Cash at bank and in hand		30,268		11	
		<u>55,424</u>		<u>40,802</u>	
Creditors: amounts falling due within one year	3	<u>(58,859)</u>		<u>(67,376)</u>	
Net current liabilities			<u>(3,435)</u>		<u>(26,574)</u>
Total assets less current liabilities			823,640		849,003
Creditors: amounts falling due after more than one year	4		<u>(855,858)</u>		<u>(896,532)</u>
Deficiency of assets			<u>(32,218)</u>		<u>(47,529)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>(32,318)</u>		<u>(47,629)</u>
Shareholders' funds			<u>(32,218)</u>		<u>(47,529)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

TMG Promotions Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2015**

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 24 November 2015, and are signed on his behalf by:

Mr J. Masrani
Director



Registration number 05028607

The notes on pages 3 to 5 form an integral part of these financial statements.

TMG Promotions Limited

Notes to the abbreviated financial statements for the year ended 30 June 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the provision of lodging, meals and other services, excluding value added tax, made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% p.a. on straight line basis

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Going concern

The company meets its day to day working capital requirements through continued support of its shareholders for the foreseeable future, and at least 12 months from the date of signing of these financial statements. On this basis the director considers that it is appropriate to prepare the financial statements on the going concern basis.

TMG Promotions Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2015**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2014	300,000	1,100,912	1,400,912
At 30 June 2015	<u>300,000</u>	<u>1,100,912</u>	<u>1,400,912</u>
Depreciation			
At 1 July 2014	210,000	315,335	525,335
Charge for year	<u>30,000</u>	<u>18,502</u>	<u>48,502</u>
At 30 June 2015	<u>240,000</u>	<u>333,837</u>	<u>573,837</u>
Net book values			
At 30 June 2015	<u>60,000</u>	<u>767,075</u>	<u>827,075</u>
At 30 June 2014	<u>90,000</u>	<u>785,577</u>	<u>875,577</u>
 3. Creditors: amounts falling due within one year		2015 £	2014 £
Creditors include the following:			
Secured creditors		<u>37,000</u>	<u>41,057</u>
 4. Creditors: amounts falling due after more than one year		2015 £	2014 £
Creditors include the following:			
Instalments repayable after more than five years		<u>482,698</u>	<u>523,372</u>
Secured creditors		<u>855,858</u>	<u>896,532</u>
The bank loan and overdraft are secured over the company's assets.			
 5. Share capital		2015 £	2014 £
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

TMG Promotions Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2015**

..... continued

6. Transactions with director

Advances to director

The following director had an interest free loan during the year. The movement on this loan is as follows:

	Amount owing		Maximum in year £
	2015 £	2014 £	
Mr J. Masrani	<u>18,059</u>	<u>36,291</u>	<u>36,291</u>