

Registration number 05028607

TMG Promotions Limited
Abbreviated financial statements
for the year ended 30 June 2013



TMG Promotions Limited

**Abbreviated balance sheet
as at 30 June 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		120,000		150,000
Tangible assets	2		805,838		823,383
			<u>925,838</u>		<u>973,383</u>
Current assets					
Stocks		4,500		5,000	
Debtors		7,282		-	
Cash at bank and in hand		15,546		2,863	
		<u>27,328</u>		<u>7,863</u>	
Creditors: amounts falling due within one year	3	<u>(62,679)</u>		<u>(58,755)</u>	
Net current liabilities			<u>(35,351)</u>		<u>(50,892)</u>
Total assets less current liabilities			890,487		922,491
Creditors: amounts falling due after more than one year	4		<u>(936,366)</u>		<u>(991,752)</u>
Deficiency of assets			<u>(45,879)</u>		<u>(69,261)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>(45,979)</u>		<u>(69,361)</u>
Shareholders' funds			<u>(45,879)</u>		<u>(69,261)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this balance sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

TMG Promotions Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2013**

In approving these abbreviated financial statements as director of the company I hereby confirm

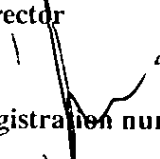
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2013 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006, relating to financial statements, so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

17 MARCH 2014

The abbreviated financial statements were approved by the Board on ^{17 MARCH 2014} and signed on its behalf by

Mr J. Masrani
Director


Registration number 05028607

The notes on pages 4 to 6 form an integral part of these financial statements.

TMG Promotions Limited

Notes to the abbreviated financial statements for the year ended 30 June 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total provision of providing lodging, meals and other services, excluding value added tax, made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% p a on straight line basis

1.5. Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on the average cost basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

TMG Promotions Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2013**

continued

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 July 2012	300,000	1,098 195	1,398,195
	Additions	-	2,717	2,717
	At 30 June 2013	<u>300,000</u>	<u>1,100,912</u>	<u>1,400,912</u>
	Depreciation and Provision for diminution in value			
	At 1 July 2012	150,000	274,812	424,812
	Charge for year	30,000	20,262	50,262
	At 30 June 2013	<u>180,000</u>	<u>295,074</u>	<u>475,074</u>
	Net book values			
	At 30 June 2013	<u>120,000</u>	<u>805,838</u>	<u>925,838</u>
	At 30 June 2012	<u>150,000</u>	<u>823 383</u>	<u>973,383</u>

3.	Creditors: amounts falling due within one year	2013 £	2012 £
	Creditors include the following		
	Secured creditors	<u>37,000</u>	<u>37,000</u>

4.	Creditors: amounts falling due after more than one year	2013 £	2012 £
	Creditors include the following		
	Instalments repayable after more than five years	<u>563,206</u>	<u>618,592</u>
	Secured creditors	<u>936,366</u>	<u>975,321</u>

The bank loan and overdraft are secured over the company's assets

TMG Promotions Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2013**

continued

5. Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

6. Transactions with director

The following director had interest free loan during the year The movement on this loan is as follows

	Amount owing		Maximum
	2013	2012	in year
	£	£	in year
	£	£	£
Mr J Masrani	7,282	-	7,282