

Registration number 05028607

TMG Promotions Limited
Abbreviated financial statements
for the year ended 30 June 2012

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TMG Promotions Limited

**Abbreviated balance sheet
as at 30 June 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		150,000		180,000
Tangible assets	2		823,383		889,003
			<u>973,383</u>		<u>1,069,003</u>
Current assets					
Stocks		5,000		5,000	
Debtors		-		3,875	
Cash at bank and in hand		2,863		87	
		<u>7,863</u>		<u>8,962</u>	
Creditors: amounts falling due within one year	3	<u>(58,755)</u>		<u>(76,548)</u>	
Net current liabilities			<u>(50,892)</u>		<u>(67,586)</u>
Total assets less current liabilities			922,491		1,001,417
Creditors: amounts falling due after more than one year	4		<u>(991,752)</u>		<u>(1,034,946)</u>
Deficiency of assets			<u>(69,261)</u>		<u>(33,529)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			<u>(69,361)</u>		<u>(33,629)</u>
Shareholders' funds			<u>(69,261)</u>		<u>(33,529)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

TMG Promotions Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2012**

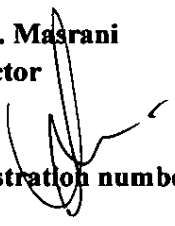
In approving these abbreviated financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated financial statements were approved by the Board on 18 December 2012 and signed on its behalf by

Mr J. Masrani
Director


Registration number 05028607

The notes on pages 3 to 5 form an integral part of these financial statements.

TMG Promotions Limited

Notes to the abbreviated financial statements for the year ended 30 June 2012

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% p a. on straight line basis

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.7. Going concern

The company meets its day to day working capital requirements through continued support of its shareholders for the foreseeable future, and at least 12 months from the date of signing of these financial statements. On this basis the director considers that it is appropriate to prepare the financial statements on the going concern basis

TMG Promotions Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2012**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2011	300,000	1,098,195	1,398,195
At 30 June 2012	<u>300,000</u>	<u>1,098,195</u>	<u>1,398,195</u>
Depreciation and Provision for diminution in value			
At 1 July 2011	120,000	209,192	329,192
Charge for year	<u>30,000</u>	<u>65,620</u>	<u>95,620</u>
At 30 June 2012	<u>150,000</u>	<u>274,812</u>	<u>424,812</u>
Net book values			
At 30 June 2012	<u>150,000</u>	<u>823,383</u>	<u>973,383</u>
At 30 June 2011	<u>180,000</u>	<u>889,003</u>	<u>1,069,003</u>
 3. Creditors: amounts falling due within one year		2012 £	2011 £
Creditors include the following:			
Secured creditors		<u>37,000</u>	<u>43,796</u>
 4. Creditors: amounts falling due after more than one year		2012 £	2011 £
Creditors include the following.			
Secured creditors		<u>975,321</u>	<u>1,013,407</u>

TMG Promotions Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2012**

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5. Share capital	2012	2011
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>