

Registration number 5028607

TMG Promotions Limited
Abbreviated financial statements
for the year ended 30 June 2008

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TMG Promotions Limited

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TMG Promotions Limited

**Abbreviated balance sheet
as at 30 June 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		270,000		205,999
Tangible assets	2		1,086,989		606,153
			<u>1,356,989</u>		<u>812,152</u>
Current assets					
Stocks		2,200		4,000	
Debtors		3,119		20,814	
Cash at bank and in hand		18,074		-	
		<u>23,393</u>		<u>24,814</u>	
Creditors: amounts falling due within one year	3	<u>(87,166)</u>		<u>(48,157)</u>	
Net current liabilities			<u>(63,773)</u>		<u>(23,343)</u>
Total assets less current liabilities			1,293,216		788,809
Creditors: amounts falling due after more than one year	4		(1,201,818)		(842,883)
Provisions for liabilities			<u>(4,702)</u>		<u>-</u>
Net assets/(liabilities)			<u><u>86,696</u></u>		<u><u>(54,074)</u></u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			86,596		(54,174)
Shareholders' funds			<u><u>86,696</u></u>		<u><u>(54,074)</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

TMG Promotions Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2008**

In approving these abbreviated financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated financial statements were approved by the Board on 24 April 2009 and signed on its behalf

Mr J. Masrani
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

TMG Promotions Limited

Notes to the abbreviated financial statements for the year ended 30 June 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% p.a. on cost
Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% p.a. on straight line basis
Office equipment	-	25% p.a on straight line basis

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

TMG Promotions Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2008**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2007	269,999	718,493	988,492
Additions	300,000	1,091,156	1,391,156
Disposals	(269,999)	(718,493)	(988,492)
At 30 June 2008	<u>300,000</u>	<u>1,091,156</u>	<u>1,391,156</u>
Depreciation and Provision for diminution in value			
At 1 July 2007	64,000	112,340	176,340
On disposals	(64,000)	(112,340)	(176,340)
Charge for year	30,000	4,167	34,167
At 30 June 2008	<u>30,000</u>	<u>4,167</u>	<u>34,167</u>
Net book values			
At 30 June 2008	<u>270,000</u>	<u>1,086,989</u>	<u>1,356,989</u>
At 30 June 2007	<u>205,999</u>	<u>606,153</u>	<u>812,152</u>
3. Creditors: amounts falling due within one year		2008 £	2007 £
Creditors include the following:			
Secured creditors		<u>43,200</u>	<u>32,104</u>
4. Creditors: amounts falling due after more than one year		2008 £	2007 £
Creditors include the following:			
Secured creditors		<u>1,036,800</u>	<u>686,412</u>

TMG Promotions Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2008**

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5. Share capital	2008	2007
	£	£
Authorised equity		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>