

Registration number 5028607

TMG Promotions Limited
Abbreviated financial statements
for the year ended 30 June 2007 ○

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TMG Promotions Limited

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TMG Promotions Limited

**Abbreviated balance sheet
as at 30 June 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		205,999		232,999
Tangible assets	2		606,154		639,668
			<u>812,153</u>		<u>872,667</u>
Current assets					
Stocks		4,000		10,000	
Debtors		20,814		15,375	
Cash at bank and in hand		-		3,713	
		<u>24,814</u>		<u>29,088</u>	
Creditors: amounts falling due within one year	3	<u>(48,158)</u>		<u>(87,632)</u>	
Net current liabilities			<u>(23,344)</u>		<u>(58,544)</u>
Total assets less current liabilities			788,809		814,123
Creditors: amounts falling due after more than one year	3		<u>(842,883)</u>		<u>(805,577)</u>
Net (liabilities)/assets			<u>(54,074)</u>		<u>8 546</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(54,174)</u>		<u>8,446</u>
Shareholders' funds			<u>(54,074)</u>		<u>8,546</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

TMG Promotions Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2007**

In approving these abbreviated financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2007 and

(c) that I acknowledge my responsibilities for

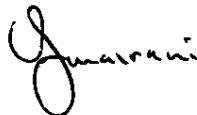
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated financial statements were approved by the Board on 17 March 2008 and signed on its behalf by


Mr J. Masrani
Director



The notes on pages 3 to 4 form an integral part of these financial statements

TMG Promotions Limited

Notes to the abbreviated financial statements for the year ended 30 June 2007

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	2% p a on cost
Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% p a on straight line basis
Office equipment	-	25% p a on straight line basis

1.5. Stock

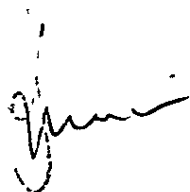
Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date



TMG Promotions Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2007**

continued

2	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 July 2006	269,999	708,064	978,063
	Additions	-	10,430	10,430
	At 30 June 2007	<u>269,999</u>	<u>718,494</u>	<u>988,493</u>
	Depreciation and Provision for diminution in value			
	At 1 July 2006	37,000	68,396	105,396
	Charge for year	27,000	43,944	70,944
	At 30 June 2007	<u>64,000</u>	<u>112,340</u>	<u>176,340</u>
	Net book values			
	At 30 June 2007	<u>205,999</u>	<u>606,154</u>	<u>812,153</u>
	At 30 June 2006	<u>232,999</u>	<u>639,668</u>	<u>872,667</u>
3.	Creditors		2007	2006
	Creditors include the following			
	Secured creditors		<u>718,517</u>	<u>697,877</u>
4.	Share capital		2007	2006
			£	£
	Authorised equity			
	100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid equity			
	100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>