

Registration number 5028607

TMG Promotions Limited
Abbreviated financial statements
for the year ended 30 June 2006

AMENDED



TMG Promotions Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

TMG Promotions Limited

**Abbreviated balance sheet
as at 30 June 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		232,999		90,000
Tangible assets	2		639,668		619,824
			<u>872,667</u>		<u>709,824</u>
Current assets					
Stocks		10,000		4,825	
Debtors		15,375		-	
Cash at bank and in hand		3,713		3,486	
		<u>29,088</u>		<u>8,311</u>	
Creditors: amounts falling due within one year	3	<u>(87,632)</u>		<u>(24,215)</u>	
Net current liabilities			<u>(58,544)</u>		<u>(15,904)</u>
Total assets less current liabilities			814,123		693,920
Creditors: amounts falling due after more than one year	3		<u>(805,577)</u>		<u>(731,945)</u>
Net assets/(liabilities)			<u>8,546</u>		<u>(38,025)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			8,446		(38,125)
Shareholders' funds			<u>8,546</u>		<u>(38,025)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

TMG Promotions Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 June 2006**

In approving these abbreviated financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2006 and

(c) that I acknowledge my responsibilities for

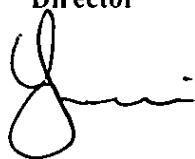
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated financial statements were approved by the Board on 27 April 2007 and signed on its behalf

Mr J. Masrani
Director

A handwritten signature in black ink, appearing to be 'J. Masrani', written over the printed name and title.

The notes on pages 3 to 4 form an integral part of these financial statements.

TMG Promotions Limited

Notes to the abbreviated financial statements for the year ended 30 June 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Freehold buildings	-	2% p a on cost
Leasehold properties	-	Straight line over the life of the lease
Fixtures and fittings	-	25% p a on straight line
Office equipment	-	25% p a on straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

TMG Promotions Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2006**

continued

1.7. Financial instruments

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments Disclosure and Presentation. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 July 2005	100,000	644,550	744,550
Additions	169,999	63,514	233,513
At 30 June 2006	<u>269,999</u>	<u>708,064</u>	<u>978,063</u>
Depreciation and Provision for diminution in value			
At 1 July 2005	10,000	24,726	34,726
Charge for year	27,000	43,670	70,670
At 30 June 2006	<u>37,000</u>	<u>68,396</u>	<u>105,396</u>
Net book values			
At 30 June 2006	<u>232,999</u>	<u>639,668</u>	<u>872,667</u>
At 30 June 2005	<u>90,000</u>	<u>619,824</u>	<u>709,824</u>
3. Creditors' amounts falling due after more than one year		2006 £	2005 £
Creditors include the following			
Secured creditors		<u>697,877</u>	<u>464,889</u>
4. Share capital		2006 £	2005 £
Authorised equity			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>