OTODIO LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 JANUARY 2005

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The company's registered number is 5027621

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OTODIO LTD
ABBREVIATED BALANCE SHEET
AT 31 JANUARY 2005

	Notes	2005 £	£
FIXED ASSETS			
Intangible assets	2		**33,610**
Tangible Assets	3		**2,230**
			35,840
CURRENT ASSETS			
Debtors falling due within one year		**75,000**	
Cash at bank and in hand		**10,304**	
		85,304	
CREDITORS: Amounts falling due within one year		**34,595**	
NET CURRENT ASSETS			**50,709**
		£	**86,549**
CAPITAL AND RESERVES			
Called up share capital	4		**4,336**
Share premium account			**110,586**
Profit and loss account			**(28,373)**
		£	**86,549**

The notes on pages 3 to 5 form part of these accounts

OTODIO LTD
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 31 JANUARY 2005

In approving these financial statements as directors of the company we hereby confirm that:

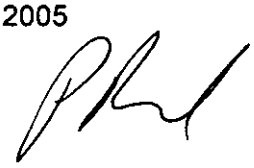
a) for the period in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;

b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the period ended 31 January 2005; and

c) we acknowledge our responsibilities for:
i) ensuring that the company keeps accounting records which comply with section 221, and
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the financial period then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 14th November 2005



P Bond, Director

The notes on pages 3 to 5 form part of these accounts

2. INTANGIBLE FIXED ASSETS	2005 £
Cost	
Additions	33,610
At 31 January 2005	33,610
Depreciation	
At 31 January 2005	-
Net Book Amounts	
At 31 January 2005	£ 33,610

3. TANGIBLE FIXED ASSETS	2005 £
Cost	
Additions	2,973
At 31 January 2005	2,973
Depreciation	
For the period	743
At 31 January 2005	743
Net Book Amounts	
At 31 January 2005	£ 2,230

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1b. Intangible fixed assets: research and development

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1c. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2005
	%
Equipment	25

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Advance corporation tax payable on dividends paid or provided for in the period is written off.

4. CALLED UP SHARE CAPITAL

	2005 £
Authorised:	
10,000,000 Ordinary shares of £0.01 each	£10,000,000
Allotted, issued and fully paid:	
433,551 Ordinary shares of £0.01 each	£ 4,336

5. RELATED PARTIES

PerfectPlay Ltd, a company, is under common control as a result of 100% of its issued share capital being owned bt the company shareholders.The amount owed to PerfectPlay Ltd as at 31st January 2005 was £25,908.