

Registered Number 05024721

BERWICK SERVICE STATION LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	144,978	148,521
		<u>144,978</u>	<u>148,521</u>
Current assets			
Stocks		19,736	21,276
Debtors		360,282	358,029
Cash at bank and in hand		210,518	111,529
		<u>590,536</u>	<u>490,834</u>
Creditors: amounts falling due within one year		(108,555)	(87,701)
Net current assets (liabilities)		<u>481,981</u>	<u>403,133</u>
Total assets less current liabilities		<u>626,959</u>	<u>551,654</u>
Provisions for liabilities		-	(9,198)
Total net assets (liabilities)		<u>626,959</u>	<u>542,456</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		626,859	542,356
Shareholders' funds		<u>626,959</u>	<u>542,456</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:

Mrs P Millar, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and building leasehold: 10 years Straight Line

Plant and machinery: 15% Reducing Balance

Motor vehicles: 15% Reducing Balance

Valuation information and policy

Stock

Stock is valued at the lower of cost and net realisable value.

Other accounting policies

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	347,456
Additions	25,777
Disposals	(5,153)
Revaluations	-
Transfers	-
At 31 May 2016	<u>368,080</u>
Depreciation	
At 1 June 2015	198,935
Charge for the year	26,795
On disposals	(2,628)
At 31 May 2016	<u>223,102</u>
Net book values	

At 31 May 2016	<u>144,978</u>
At 31 May 2015	<u>148,521</u>

3 Transactions with directors

Name of director receiving advance or credit:	Mr R Millar and Mrs P Millar
Description of the transaction:	Directors loan account
Balance at 1 June 2015:	£ 4,050
Advances or credits made:	£ 77,486
Advances or credits repaid:	£ 81,536
Balance at 31 May 2016:	<u>£ 0</u>

Loans provided on an interest free basis with no set terms for repayment.

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