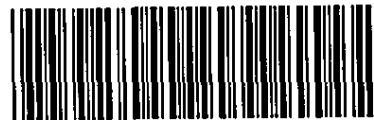


REGISTERED NUMBER 5022607 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2007**  
**FOR**  
**COFFEE SNOBS LIMITED**

SATURDAY



\*ATVIXNV\*

A03

01/03/2008

152

COMPANIES HOUSE

**COFFEE SNOBS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2007**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>4</b>    |

**COFFEE SNOBS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2007**

**DIRECTORS**

P Messenger  
J McGuigan

**SECRETARY:**

P Messenger

**REGISTERED OFFICE**

Studio 3  
36 Murray Road  
Northwood  
Middlesex  
HA6 2YL

**REGISTERED NUMBER**

5022607 (England and Wales)

**ACCOUNTANTS:**

Barber & Company  
2 Jardine House  
Harrovia Business Village  
Bessborough Road  
Harrow  
Middlesex  
HA1 3EX

**COFFEE SNOBS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2007**

|                                              | Notes | 31 3 07<br>£   | £                     | 31 3 06<br>£   | £                    |
|----------------------------------------------|-------|----------------|-----------------------|----------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |                |                       |                |                      |
| Intangible assets                            | 2     |                | 9,642                 |                | 13,194               |
| Tangible assets                              | 3     |                | <u>757,011</u>        |                | <u>568,324</u>       |
|                                              |       |                | <b>766,653</b>        |                | <b>581,518</b>       |
| <b>CURRENT ASSETS</b>                        |       |                |                       |                |                      |
| Stocks                                       |       | 10,000         |                       | 10,000         |                      |
| Debtors                                      |       | 69,935         |                       | 39,175         |                      |
| Cash at bank and in hand                     |       | <u>32,441</u>  |                       | <u>300,935</u> |                      |
|                                              |       | 112,376        |                       | 350,110        |                      |
| <b>CREDITORS</b>                             |       |                |                       |                |                      |
| Amounts falling due within one year          |       | <u>275,637</u> |                       | <u>607,536</u> |                      |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <b>(163,261)</b>      |                | <b>(257,426)</b>     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>603,392</b>        |                | <b>324,092</b>       |
| <b>CREDITORS</b>                             |       |                |                       |                |                      |
| Amounts falling due after more than one year |       |                | <b>(490,272)</b>      |                | <b>(275,999)</b>     |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <b>(11,060)</b>       |                | <b>(10,228)</b>      |
| <b>NET ASSETS</b>                            |       |                | <b><u>102,060</u></b> |                | <b><u>37,865</u></b> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                       |                |                      |
| Called up share capital                      | 4     |                | 100                   |                | 100                  |
| Profit and loss account                      |       |                | <u>101,960</u>        |                | <u>37,765</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b><u>102,060</u></b> |                | <b><u>37,865</u></b> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

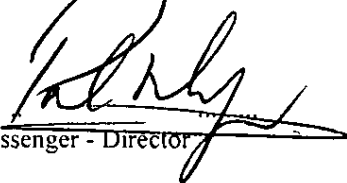
**COFFEE SNOBS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on **26/2/08** and were signed on its behalf by

  
J McGuigan - Director

  
P Messenger - Director

The notes form part of these abbreviated accounts

# COFFEE SNOBS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Intangible fixed assets

Amortisation is provided in order to write off franchise development fees over the life of the initial franchise period

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                                |                                          |
|--------------------------------|------------------------------------------|
| Short leasehold property       | - lower of 10 years or life of the lease |
| Fixtures, fittings & equipment | - 20% on reducing balance                |
| Motor vehicles                 | - 25% on cost                            |

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 INTANGIBLE FIXED ASSETS

|                                          | Total<br>£ |
|------------------------------------------|------------|
| <b>COST</b>                              |            |
| At 1st April 2006<br>and 31st March 2007 | 17,800     |
| <b>AMORTISATION</b>                      |            |
| At 1st April 2006                        | 4,606      |
| Charge for year                          | 3,552      |
| At 31st March 2007                       | 8,158      |
| <b>NET BOOK VALUE</b>                    |            |
| At 31st March 2007                       | 9,642      |
| At 31st March 2006                       | 13,194     |

**COFFEE SNOBS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2007**

**3 TANGIBLE FIXED ASSETS**

|                       | Total<br>£            |
|-----------------------|-----------------------|
| <b>COST</b>           |                       |
| At 1st April 2006     | 631,428               |
| Additions             | <u>319,360</u>        |
| At 31st March 2007    | <u>950,788</u>        |
| <b>DEPRECIATION</b>   |                       |
| At 1st April 2006     | 63,105                |
| Charge for year       | <u>130,672</u>        |
| At 31st March 2007    | <u>193,777</u>        |
| <b>NET BOOK VALUE</b> |                       |
| At 31st March 2007    | <u><u>757,011</u></u> |
| At 31st March 2006    | <u><u>568,323</u></u> |

**4 CALLED UP SHARE CAPITAL**

| Authorised, allotted, issued and fully paid |          |                        |                            |                            |
|---------------------------------------------|----------|------------------------|----------------------------|----------------------------|
| Number                                      | Class    | Nominal<br>value<br>£1 | 31 3 07<br>£<br><u>100</u> | 31 3 06<br>£<br><u>100</u> |
| 100                                         | Ordinary |                        |                            |                            |