

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2006
FOR
COFFEE SNOBS LIMITED



COFFEE SNOBS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2006**

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COFFEE SNOBS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2006

DIRECTORS: P Messenger
J McGuigan

SECRETARY: P Messenger

REGISTERED OFFICE: Studio 3
36 Murray Road
Northwood
Middlesex
HA6 2YL

REGISTERED NUMBER: 5022607 (England and Wales)

ACCOUNTANTS: Barber & Company
2 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

COFFEE SNOBS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2006**

		<u>31.3.06</u>		<u>31.3.05</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		13,194		16,614
Tangible assets	3		<u>568,324</u>		<u>269,895</u>
			<u>581,518</u>		<u>286,509</u>
CURRENT ASSETS:					
Stocks		10,000		4,500	
Debtors		39,175		26,350	
Cash at bank and in hand		<u>300,935</u>		<u>36,996</u>	
		<u>350,110</u>		<u>67,846</u>	
CREDITORS: Amounts falling due within one year		<u>559,461</u>		<u>100,558</u>	
NET CURRENT LIABILITIES:			<u>(209,351)</u>		<u>(32,712)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>372,167</u>		<u>253,797</u>
CREDITORS: Amounts falling due after more than one year			<u>(324,074)</u>		<u>(254,533)</u>
PROVISIONS FOR LIABILITIES:			<u>(10,228)</u>		<u>-</u>
			<u><u>£37,865</u></u>		<u><u>£(736)</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>37,765</u>		<u>(836)</u>
SHAREHOLDERS' FUNDS:			<u><u>£37,865</u></u>		<u><u>£(736)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

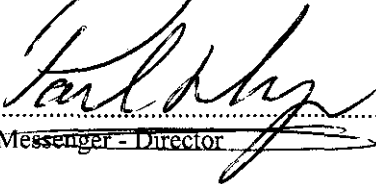
COFFEE SNOBS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2006 and were signed on its behalf by:


.....
J McGuigan - Director


.....
P Messenger - Director

The notes form part of these abbreviated accounts

COFFEE SNOBS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Amortisation is provided in order to write off franchise development fees over the life of the initial franchise period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 4% on cost
Leasehold improvements	- 10% on reducing balance
Fixtures, fittings & equipment	- 20% on reducing balance
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2005	
and 31st March 2006	17,800
AMORTISATION:	
At 1st April 2005	1,186
Charge for year	3,420
At 31st March 2006	4,606
NET BOOK VALUE:	
At 31st March 2006	13,194
At 31st March 2005	16,614

COFFEE SNOBS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2006**

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st April 2005	278,644
Additions	352,784
	<u>631,428</u>
At 31st March 2006	<u>631,428</u>
DEPRECIATION:	
At 1st April 2005	8,749
Charge for year	54,355
	<u>63,104</u>
At 31st March 2006	<u>63,104</u>
NET BOOK VALUE:	
At 31st March 2006	<u>568,324</u>
At 31st March 2005	<u>269,895</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.06	31.3.05
		£	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>