

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD
22ND JANUARY 2004 TO 31ST MARCH 2005
FOR
COFFEE SNOBS LIMITED



COFFEE SNOBS LIMITED

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FOR THE PERIOD 22ND JANUARY 2004 TO 31ST MARCH 2005**

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COFFEE SNOBS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 22ND JANUARY 2004 TO 31ST MARCH 2005**

DIRECTORS: P Messenger
J McGuigan

SECRETARY: P Messenger

REGISTERED OFFICE: Studio 3
36 Murray Road
Northwood
Middlesex
HA6 2YL

REGISTERED NUMBER: 5022607 (England and Wales)

ACCOUNTANTS: Barber & Company
2 Jardine House
Harrobian Business Village
Bessborough Road
Harrow
Middlesex
HA1 3EX

COFFEE SNOBS LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2005**

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		16,614
Tangible assets	3		<u>269,895</u>
			286,509
 CURRENT ASSETS:			
Stocks		4,500	
Debtors		26,350	
Cash at bank and in hand		<u>36,996</u>	
		67,846	
CREDITORS: Amounts falling due within one year		<u>100,558</u>	
 NET CURRENT LIABILITIES:			<u>(32,712)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES:			253,797
 CREDITORS: Amounts falling due after more than one year			<u>254,533</u>
			<u><u>£(736)</u></u>
 CAPITAL AND RESERVES:			
Called up share capital	4		100
Profit and loss account			<u>(836)</u>
 SHAREHOLDERS' FUNDS:			<u><u>£(736)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

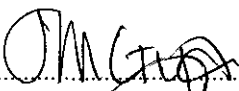
The notes form part of these abbreviated accounts

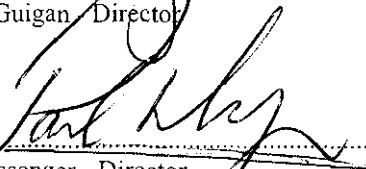
COFFEE SNOBS LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
J McGuigan Director


.....
P Messenger - Director

Approved by the Board on 23rd January, 2006.

COFFEE SNOBS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 22ND JANUARY 2004 TO 31ST MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Amortisation is provided in order to write off franchise development fees over the life of the initial franchise period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- 4% on cost
Leasehold improvements	- 10% on reducing balance
Fixtures, fittings & equipment	- 20% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	17,800
At 31st March 2005	17,800
AMORTISATION:	
Charge for period	1,186
At 31st March 2005	1,186
NET BOOK VALUE:	
At 31st March 2005	16,614

COFFEE SNOBS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 22ND JANUARY 2004 TO 31ST MARCH 2005

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	<u>£</u>
COST:	
Additions	<u>278,644</u>
At 31st March 2005	<u>278,644</u>
DEPRECIATION:	
Charge for period	<u>8,749</u>
At 31st March 2005	<u>8,749</u>
NET BOOK VALUE:	
At 31st March 2005	<u><u>269,895</u></u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:		
Number:	Class:	Nominal value:
100	Ordinary	£1
		<u>£ 100</u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each