REGISTERED NUMBER: 05020121 (England and Wales)

Elf Software Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2013

Contents of the Abbreviated Accounts for the Year Ended 31 March 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Elf Software Limited

Company Information
for the Year Ended 31 March 2013

DIRECTORS:	Ms K L Evans C M Lloyd
SECRETARY:	Ms K L Evans
REGISTERED OFFICE:	Lambda House Hadley Park East Telford Shropshire TF1 6QJ
REGISTERED NUMBER:	05020121 (England and Wales)
ACCOUNTANTS:	Turner Peachey Chartered Accountants Column House 7 London Road Shrewsbury Shropshire SY2 6NN

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		18,737		23,476
Tangible assets	3		5,302		3,023
			24,039		26,499
CURRENT ASSETS					
Debtors		53,657		62,745	
Cash at bank and in hand		6,181		284	
		59,838		63,029	
CREDITORS					
Amounts falling due within one year		38,485		55,843	
NET CURRENT ASSETS			21,353		7,186
TOTAL ASSETS LESS CURRENT LIABILITIES			45,392		33,685
CREDITORS					
Amounts falling due after more than one year			(25,000)		(30,000)
PROVISIONS FOR LIABILITIES			(587)		(139)
NET ASSETS			19,805		3,546
CAPITAL AND RESERVES					
Called up share capital	4		8		8
Profit and loss account			19,797		3,538
SHAREHOLDERS' FUNDS			19,805		3,546

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 July 2013 and were signed on its behalf by:

Ms K L Evans - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Development costs
General development expenditure is charged to the Profit and Loss Account in the period in which it is incurred. However, development expenditure in respect of separately identifiable projects is capitalised and written off to the Profit and Loss Account over the estimated life of the associated product, calculated as five years on a straight line basis, unless otherwise specifically stated.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 50% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	46,192
Additions	5,000
At 31 March 2013	51,192
AMORTISATION	
At 1 April 2012	22,716
Amortisation for year	9,739
At 31 March 2013	32,455
NET BOOK VALUE	
At 31 March 2013	18,737
At 31 March 2012	23,476

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2012	16,584
Additions	3,776
Disposals	(92)
At 31 March 2013	20,268
DEPRECIATION	
At 1 April 2012	13,561
Charge for year	1,496
Eliminated on disposal	(91)
At 31 March 2013	14,966
NET BOOK VALUE	
At 31 March 2013	5,302
At 31 March 2012	3,023

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
4	Ordinary "A"	£1	4	4
2	Ordinary "B"	£1	2	2
2	Ordinary "C"	£1	2	2
			8	8

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.