

REGISTERED NUMBER: 05020121 (England and Wales)

Elf Software Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 March 2011

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Elf Software Limited (Registered number: 05020121)

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for the Year Ended 31 March 2011**

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Elf Software Limited
Company Information
for the Year Ended 31 March 2011

DIRECTORS:

Ms K L Evans
C M Lloyd

SECRETARY:

Ms K L Evans

REGISTERED OFFICE:

Lambda House
Hadley Park East
Telford
Shropshire
TF1 6QJ

REGISTERED NUMBER:

05020121 (England and Wales)

ACCOUNTANTS:

Turner Peachey
Chartered Accountants
Column House
London Road
Shrewsbury
Shropshire
SY2 6NN

Elf Software Limited (Registered number: 05020121)

**Abbreviated Balance Sheet
31 March 2011**

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Intangible assets	2		26,716		24,954
Tangible assets	3		<u>3,782</u>		<u>3,917</u>
			30,498		28,871
CURRENT ASSETS					
Debtors		66,980		58,413	
Cash at bank and in hand		<u>153</u>		<u>14,053</u>	
		67,133		72,466	
CREDITORS					
Amounts falling due within one year		<u>59,681</u>		<u>52,633</u>	
NET CURRENT ASSETS			<u>7,452</u>		<u>19,833</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			37,950		48,704
CREDITORS					
Amounts falling due after more than one year			(30,000)		(30,000)
PROVISIONS FOR LIABILITIES			<u>(174)</u>		<u>(58)</u>
NET ASSETS			<u><u>7,776</u></u>		<u><u>18,646</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		8		8
Profit and loss account			<u>7,768</u>		<u>18,638</u>
SHAREHOLDERS' FUNDS			<u><u>7,776</u></u>		<u><u>18,646</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

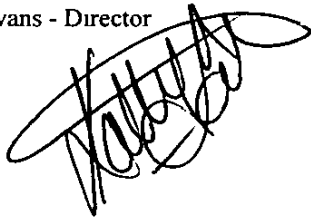
Elf Software Limited (Registered number: 05020121)

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 August 2011 and were signed on its behalf by

Ms K L Evans - Director

A handwritten signature in black ink, appearing to be 'K L Evans', written over a large, loopy, oval-shaped flourish.

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Development costs

General development expenditure is charged to the Profit and Loss Account in the period in which it is incurred. However, development expenditure in respect of separately identifiable projects is capitalised and written off to the Profit and Loss Account over the estimated life of the associated product, calculated as five years on a straight line basis, unless otherwise specifically stated.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 50% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	31,192
Additions	10,000
At 31 March 2011	41,192
AMORTISATION	
At 1 April 2010	6,238
Charge for year	8,238
At 31 March 2011	14,476
NET BOOK VALUE	
At 31 March 2011	26,716
At 31 March 2010	24,954

Elf Software Limited (Registered number: 05020121)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	13,921
Additions	1,893
At 31 March 2011	15,814
DEPRECIATION	
At 1 April 2010	10,004
Charge for year	2,028
At 31 March 2011	12,032
NET BOOK VALUE	
At 31 March 2011	3,782
At 31 March 2010	3,917

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 3 11	31 3 10
Number	Class	Nominal value	£	£
4	Ordinary "A"	£1	4	4
2	Ordinary "B"	£1	2	2
2	Ordinary "C"	£1	2	2
			8	8