

Unaudited Abbreviated Accounts
for the Period 20 January 2004 to 31 March 2005
for
elf Software Ltd



elf Software Ltd

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for the Period 20 January 2004 to 31 March 2005

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elf Software Ltd

Company Information
for the Period 20 January 2004 to 31 March 2005

DIRECTORS:

Ms K L Evans
C M Lloyd
D C Franklin

SECRETARY:

D C Franklin

REGISTERED OFFICE:

Hill Top Farm
Ketley
Telford
Shropshire
TF1 5HW

REGISTERED NUMBER:

05020121 (England and Wales)

ACCOUNTANTS:

Tranter Lowe
International House
6 Market Street
Oakengates
Telford
Shropshire
TF2 6EF

elf Software Ltd

Abbreviated Balance Sheet
31 March 2005

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		5,682
CURRENT ASSETS:			
Debtors		42,732	
Cash at bank and in hand		2,298	
		45,030	
CREDITORS: Amounts falling			
due within one year		44,155	
NET CURRENT ASSETS:			875
TOTAL ASSETS LESS CURRENT			
LIABILITIES:			6,557
PROVISIONS FOR LIABILITIES			
AND CHARGES:			351
			£6,206
CAPITAL AND RESERVES:			
Called up share capital	3		8
Profit and loss account			6,198
SHAREHOLDERS' FUNDS:			£6,206

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Ms K L Evans - Director

Approved by the Board on 17 November 2005

The notes form part of these abbreviated accounts

elf Software Ltd

Notes to the Abbreviated Accounts
for the Period 20 January 2004 to 31 March 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	- 15% on reducing balance
Computer equipment	- 50% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	9,097
At 31 March 2005	9,097
DEPRECIATION:	
Charge for period	3,415
At 31 March 2005	3,415
NET BOOK VALUE:	
At 31 March 2005	5,682

elf Software Ltd

Notes to the Abbreviated Accounts
for the Period 20 January 2004 to 31 March 2005

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
334	Ordinary A	£1	334
333	Ordinary B	£1	333
333	Ordinary C	£1	333
			1,000

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
4	Ordinary A	£1	4
2	Ordinary B	£1	2
2	Ordinary C	£1	2
			8

The following shares were allotted and fully paid for cash at par during the period:

4 Ordinary A shares of £1 each
2 Ordinary B shares of £1 each
2 Ordinary C shares of £1 each

4. RELATED PARTY DISCLOSURES

During the year the company provided consultancy services valued at £500 to WFF Systems Limited, a company in which Mr D C Franklin is a director and shareholder.

The company also acquired consultancy services valued at £13,925 and computer equipment valued at £664 from WFF Systems Limited and draughting services valued at £571 from Davian Draughting Services Limited, also a company in which Mr D C Franklin was a director and shareholder during the year.

The transactions were conducted at arms length under normal commercial terms. At 31st March 2005 the company owed £670 to Davian Draughting Services Limited and £1,280 to WFF Systems Limited. These debts were settled on 1st April 2005. There were no outstanding transactions owing to the company at the year end.