

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

FOR

SALON 15 LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2017**

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**SALON 15 LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2017**

**DIRECTOR:** J R Froggatt

**SECRETARY:** P A Froggatt

**REGISTERED OFFICE:** 86 Cusworth Lane  
Scawsby  
Doncaster  
South Yorkshire  
DN5 8LB

**REGISTERED NUMBER:** 05019821 (England and Wales)

**BALANCE SHEET**  
**31 JANUARY 2017**

|                                              | Notes | 2017<br>£     | £            | 2016<br>£     | £             |
|----------------------------------------------|-------|---------------|--------------|---------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |              |               |               |
| Intangible assets                            | 4     |               | -            |               | -             |
| Tangible assets                              | 5     |               | <u>72</u>    |               | <u>96</u>     |
|                                              |       |               | 72           |               | 96            |
| <b>CURRENT ASSETS</b>                        |       |               |              |               |               |
| Stocks                                       |       | 1,200         |              | 1,200         |               |
| Debtors: amounts falling due within one year | 6     | 3,245         |              | 6,813         |               |
| Cash at bank and in hand                     |       | <u>10,586</u> |              | <u>17,364</u> |               |
|                                              |       | 15,031        |              | 25,377        |               |
| <b>CREDITORS</b>                             |       |               |              |               |               |
| Amounts falling due within one year          | 7     | <u>10,088</u> |              | <u>12,672</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>4,943</u> |               | <u>12,705</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>5,015</u> |               | <u>12,801</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |              |               |               |
| Called up share capital                      | 8     |               | 1            |               | 1             |
| Retained earnings                            |       |               | <u>5,014</u> |               | <u>12,800</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>5,015</u> |               | <u>12,801</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 393 and 394
- (b) and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 March 2017 and were signed by:

J R Froggatt - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

**1. STATUTORY INFORMATION**

Salon 15 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business has been written off fully.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Plant and machinery   | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 .

**4. INTANGIBLE FIXED ASSETS**

|                                           |                |
|-------------------------------------------|----------------|
|                                           | Goodwill<br>£  |
| <b>COST</b>                               |                |
| At 1 February 2016<br>and 31 January 2017 | <u>106,155</u> |
| <b>AMORTISATION</b>                       |                |
| At 1 February 2016<br>and 31 January 2017 | <u>106,155</u> |
| <b>NET BOOK VALUE</b>                     |                |
| At 31 January 2017                        | <u>-</u>       |
| At 31 January 2016                        | <u>-</u>       |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2017**

**5. TANGIBLE FIXED ASSETS**

|                                           | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Totals<br>£  |
|-------------------------------------------|-----------------------------|----------------------------------|--------------|
| <b>COST</b>                               |                             |                                  |              |
| At 1 February 2016<br>and 31 January 2017 | <u>746</u>                  | <u>3,626</u>                     | <u>4,372</u> |
| <b>DEPRECIATION</b>                       |                             |                                  |              |
| At 1 February 2016                        | 746                         | 3,530                            | 4,276        |
| Charge for year                           | <u>-</u>                    | <u>24</u>                        | <u>24</u>    |
| At 31 January 2017                        | <u>746</u>                  | <u>3,554</u>                     | <u>4,300</u> |
| <b>NET BOOK VALUE</b>                     |                             |                                  |              |
| At 31 January 2017                        | <u>-</u>                    | <u>72</u>                        | <u>72</u>    |
| At 31 January 2016                        | <u>-</u>                    | <u>96</u>                        | <u>96</u>    |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                             | 2017<br>£    | 2016<br>£    |
|-----------------------------|--------------|--------------|
| Directors' current accounts | 1,505        | 5,009        |
| Prepayments                 | <u>1,740</u> | <u>1,804</u> |
|                             | <u>3,245</u> | <u>6,813</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 | 2017<br>£     | 2016<br>£     |
|---------------------------------|---------------|---------------|
| Tax                             | 560           | 3,291         |
| Social security and other taxes | 466           | -             |
| VAT                             | 8,563         | 8,932         |
| Accrued expenses                | <u>499</u>    | <u>449</u>    |
|                                 | <u>10,088</u> | <u>12,672</u> |

**8. CALLED UP SHARE CAPITAL**

| Allotted and issued: |                 |                   | 2017     | 2016     |
|----------------------|-----------------|-------------------|----------|----------|
| Number:              | Class:          | Nominal<br>value: | £        | £        |
| 1                    | Share capital 1 | 1                 | <u>1</u> | <u>1</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2017

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2017 and 31 January 2016:

|                                      | 2017<br>£    | 2016<br>£    |
|--------------------------------------|--------------|--------------|
| <b>J R Froggatt</b>                  |              |              |
| Balance outstanding at start of year | 5,009        | (7,306)      |
| Amounts advanced                     | 6,496        | 13,071       |
| Amounts repaid                       | (10,000)     | (756)        |
| Amounts written off                  | -            | -            |
| Amounts waived                       | -            | -            |
| Balance outstanding at end of year   | <u>1,505</u> | <u>5,009</u> |

10. **ULTIMATE CONTROLLING PARTY**

The controlling party is J R Froggatt.

Mr J R Froggatt is the controlling party due to him controlling 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.