

REGISTERED NUMBER: 05019821 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2012
for
Salon 15 Ltd

THURSDAY



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COMPANIES HOUSE

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Salon 15 Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 January 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Salon 15 Ltd

Company Information
for the Year Ended 31 January 2012

DIRECTOR: J R Froggatt

SECRETARY: Mrs P A Froggatt

REGISTERED OFFICE: 18 Thorne Road
Doncaster
South Yorkshire
DN1 2HS

REGISTERED NUMBER: 05019821 (England and Wales)

ACCOUNTANTS: Thieme & Co
18 Thorne Road
Doncaster
South Yorkshire
DN1 2HS

Salon 15 Ltd

Abbreviated Balance Sheet

31 January 2012

	Notes	31.1.12 £	£	31.1.11 £	£
FIXED ASSETS					
Intangible assets	2		21,227		31,843
Tangible assets	3		369		542
			<u>21,596</u>		<u>32,385</u>
CURRENT ASSETS					
Stocks		1,100		1,200	
Debtors		1,216		2,442	
Cash at bank and in hand		627		2,112	
		<u>2,943</u>		<u>5,754</u>	
CREDITORS					
Amounts falling due within one year		23,578		37,036	
		<u>23,578</u>		<u>37,036</u>	
NET CURRENT LIABILITIES			(20,635)		(31,282)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>961</u>		<u>1,103</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			960		1,102
			<u>961</u>		<u>1,103</u>
SHAREHOLDERS' FUNDS			<u>961</u>		<u>1,103</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20 March 2012 and were signed by



J R Froggatt - Director

The notes form part of these abbreviated accounts

Salon 15 Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	106,155
AMORTISATION	
At 1 February 2011	74,312
Charge for year	10,616
At 31 January 2012	84,928
NET BOOK VALUE	
At 31 January 2012	21,227
At 31 January 2011	31,843

Salon 15 Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2011 and 31 January 2012	<u>4,372</u>
DEPRECIATION	
At 1 February 2011	3,830
Charge for year	<u>173</u>
At 31 January 2012	<u>4,003</u>
NET BOOK VALUE	
At 31 January 2012	<u>369</u>
At 31 January 2011	<u><u>542</u></u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	31.1.12 £	31.1.11 £
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>