REGISTERED NUMBER: 5019821 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2007

for

Salon 15 Ltd

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Salon 15 Ltd

Company Information
for the Year Ended 31 January 2007

DIRECTOR:	J R Froggatt
SECRETARY:	Mrs P A Froggatt
REGISTERED OFFICE:	18 Thorne Road Doncaster South Yorkshire DN1 2HS
REGISTERED NUMBER:	5019821 (England and Wales)
ACCOUNTANTS:	Thieme & Co 18 Thorne Road Doncaster South Yorkshire DN1 2HS

Salon 15 Ltd

Abbreviated Balance Sheet
31 January 2007

	Notes	31.1.07 £	£	31 1 06 £	£
FIXED ASSETS					
Intangible assets	2		**74,307**		85,985
Tangible assets	3		**5,080**		5,184
			79,387		91,169
CURRENT ASSETS					
Stocks		**3,500**		4,000	
Debtors		**1,811**		2,819	
Cash in hand		**298**		50	
		5,609		6,869	
CREDITORS					
Amounts falling due within one year		**64,221**		77,486	
NET CURRENT LIABILITIES			**(58,612)**		(70,617)
TOTAL ASSETS LESS CURRENT LIABILITIES			**20,775**		20,552
CAPITAL AND RESERVES					
Called up share capital	4		**1**		1
Profit and loss account			**20,774**		20,551
SHAREHOLDERS' FUNDS			**20,775**		20,552

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25 May 2007 and were signed by



J R Froggatt - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 January 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2006 and 31 January 2007	**106,155**
AMORTISATION	
At 1 February 2006	**20,170**
Charge for year	**11,678**
At 31 January 2007	**31,848**
NET BOOK VALUE	
At 31 January 2007	**74,307**
At 31 January 2006	85,985

continued

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2006	6,783
Additions	526
At 31 January 2007	7,309
DEPRECIATION	
At 1 February 2006	1,599
Charge for year	630
At 31 January 2007	2,229
NET BOOK VALUE	
At 31 January 2007	5,080
At 31 January 2006	5,184

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31.1.07 £	31 1 06 £
1	Ordinary	£1	1	1

Report of the Accountants to the Director of Salon 15 Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2007 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Thieme & Co
18 Thorne Road
Doncaster
South Yorkshire
DN1 2HS

25 May 2007

Salon 15 Ltd

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