

Registered Number 05019021

THE LONDON FILM FASHION CENTRE LIMITED

Abbreviated Accounts

31 March 2012

THE LONDON FILM FASHION CENTRE LIMITED

Registered Number 05019021

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Current assets			
Stocks	2	42,692	45,417
Debtors		6,879	5,725
Cash at bank and in hand		1,310	540
Total current assets		<u>50,881</u>	<u>51,682</u>
 Creditors: amounts falling due within one year		 (55,187)	 (52,026)
 Net current assets		 (4,306)	 (344)
 Total assets less current liabilities		 <u>(4,306)</u>	 <u>(344)</u>
 Creditors: amounts falling due after one year		 (50,000)	 (50,000)
 Total net Assets (liabilities)		 (54,306)	 (50,344)
 Capital and reserves			
Called up share capital	3	1,000	1,000
Share premium account		9,980	9,980
Profit and loss account		<u>(65,286)</u>	<u>(61,324)</u>
Shareholders funds		<u>(54,306)</u>	<u>(50,344)</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2012

And signed on their behalf by:

A Galer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Stocks

Stock is valued at the lower of cost and net realisable value.

3 Share capital

	2012 £	2011 £
Authorised share capital:		
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

4 Transactions with directors

There are transactions throughout the year in the normal course of business with the director. She has lent substantial sums to the company over many years. Balance due to her £101,159 (2011 £99,616)

5 Related party disclosures

AG Film Fashion Ltd - A company under common control. The two companies share premises and there are transactions throughout the year between the two companies. Amount due from the related party at the year end £3,929 (2011 £4,126)