

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2012
for
Sunsquare Limited



Sunsquare Limited (Registered number: 05018021)

Contents of the Abbreviated Accounts
for the Year Ended 31 January 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Sunsquare Limited
Company Information
for the Year Ended 31 January 2012

DIRECTORS

J Boughton
J Seldis

SECRETARY:

J Boughton

REGISTERED OFFICE:

Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

REGISTERED NUMBER:

05018021

ACCOUNTANTS

Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Sunsquare Limited (Registered number: 05018021)

Abbreviated Balance Sheet
31 January 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	324,261	234,177
CURRENT ASSETS			
Stocks		36,359	29,830
Debtors		179,921	202,475
Cash at bank and in hand		149,215	39,732
		<u>365,495</u>	<u>272,037</u>
CREDITORS			
Amounts falling due within one year	3	<u>453,478</u>	<u>364,248</u>
NET CURRENT LIABILITIES		<u>(87,983)</u>	<u>(92,211)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		236,278	141,966
CREDITORS			
Amounts falling due after more than one year	3	(132,798)	(102,182)
PROVISIONS FOR LIABILITIES		<u>(29,208)</u>	<u>(27,586)</u>
NET ASSETS		<u><u>74,272</u></u>	<u><u>12,198</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	200	200
Profit and loss account		<u>74,072</u>	<u>11,998</u>
SHAREHOLDERS' FUNDS		<u><u>74,272</u></u>	<u><u>12,198</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

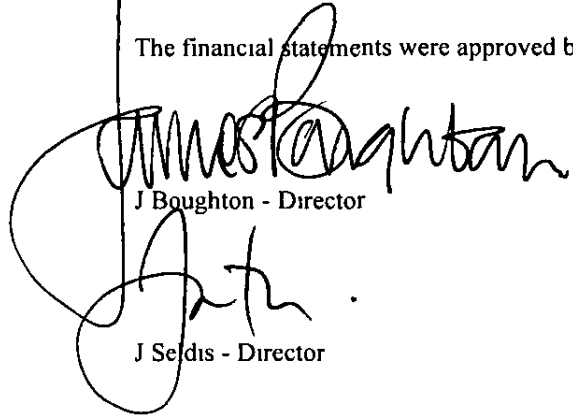
The notes form part of these abbreviated accounts

Sunsquare Limited (Registered number: 05018021)

Abbreviated Balance Sheet - continued
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 March 2012 and were signed on its behalf by



J Boughton - Director

J Seldis - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis. The directors consider this to be valid due to their continued financial support and that of the bank.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax. Revenue is recognised when the work is performed in accordance with the contract and stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 3 years straight line and 10 years straight line
Plant and machinery	- 25% on reducing balance and 10 years straight line
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 4 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Operating leases are charged to the profit and loss account as they are incurred.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012

2 TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 February 2011	9,604	253,444	11,465
Additions	1,962	9,464	956
At 31 January 2012	11,566	262,908	12,421
DEPRECIATION			
At 1 February 2011	2,428	49,348	5,902
Charge for year	1,326	25,960	1,430
At 31 January 2012	3,754	75,308	7,332
NET BOOK VALUE			
At 31 January 2012	7,812	187,600	5,089
At 31 January 2011	7,176	204,096	5,563

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2011	-	24,144	298,657
Additions	110,000	7,246	129,628
At 31 January 2012	110,000	31,390	428,285
DEPRECIATION			
At 1 February 2011	-	6,802	64,480
Charge for year	4,375	6,453	39,544
At 31 January 2012	4,375	13,255	104,024
NET BOOK VALUE			
At 31 January 2012	105,625	18,135	324,261
At 31 January 2011	-	17,342	234,177

3 CREDITORS

Creditors include an amount of £198,376 (2011 - £155,810) for which security has been given

4 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2012 £	2011 £
100	Ordinary A Shares	£1	100	100
60	Ordinary B Shares	£1	60	60
40	Ordinary C Shares	£1	40	40
			200	200

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2012

5 RELATED PARTY DISCLOSURES

- a) At the year end there was a directors loan account of £3,783 (2011 - £1,992) owed to J Boughton No interest has been charged
- b) At the year end there was a directors loan account of £2,000 (2011 - £nil) owed to J Seldis No interest has been charged
- c) J Boughton is the ultimate controlling party
- d) Dividends of £184,000 (2011- £271,250) were paid to the directors during the year
- e) Included in debtors is an amount of £4,000 (2011 - £nil) owed by Reliance Roofing Ltd, a company in which the directors of Sunsquare Limited are also directors and shareholders