

KNIGHTS LOWE

Chartered Accountants • Business Advisers

REGISTERED NUMBER • 05018021

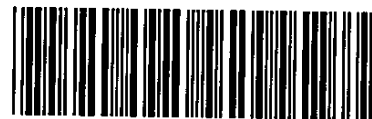
Abbreviated Unaudited Accounts

for the Year Ended 31 January 2011

for

Sunsquare Limited

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Sunsquare Limited

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for the Year Ended 31 January 2011**

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Sunsquare Limited

Company Information
for the Year Ended 31 January 2011

DIRECTORS:

J Boughton
J Seldis

SECRETARY:

J Boughton

REGISTERED OFFICE:

Eldo House
Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

REGISTERED NUMBER:

05018021

ACCOUNTANTS:

Knights Lowe
Chartered Accountants
Eldo House, Kempson Way
Suffolk Business Park
Bury St Edmunds
Suffolk
IP32 7AR

Sunsquare Limited

Abbreviated Balance Sheet
31 January 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	234,177	239,970
CURRENT ASSETS			
Stocks		29,830	16,745
Debtors		202,475	101,932
Cash at bank and in hand		39,732	202,150
		<u>272,037</u>	<u>320,827</u>
CREDITORS			
Amounts falling due within one year	3	<u>364,248</u>	<u>249,075</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(92,211)</u>	<u>71,752</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		141,966	311,722
CREDITORS			
Amounts falling due after more than one year	3	(102,182)	(155,840)
PROVISIONS FOR LIABILITIES		<u>(27,586)</u>	<u>(26,118)</u>
NET ASSETS		<u>12,198</u>	<u>129,764</u>
CAPITAL AND RESERVES			
Called up share capital	4	200	100
Profit and loss account		<u>11,998</u>	<u>129,664</u>
SHAREHOLDERS' FUNDS		<u>12,198</u>	<u>129,764</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

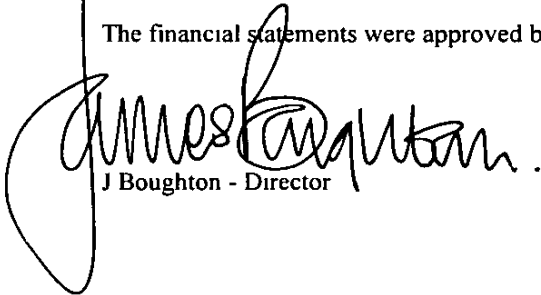
The notes form part of these abbreviated accounts

Sunsquare Limited

Abbreviated Balance Sheet - continued
31 January 2011

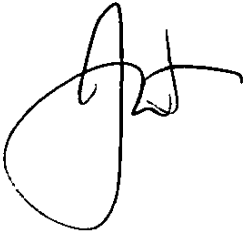
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17 June 2011 and were signed on its behalf by

A large, stylized handwritten signature in black ink, appearing to read 'James Boughton'.

J Boughton - Director

J Seldis - Director

A stylized handwritten signature in black ink, appearing to read 'J Seldis'.

The notes form part of these abbreviated accounts

Sunsquare Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 10 years straight line
Plant and machinery	- 25% on reducing balance and 10 years straight line
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 4 years straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Deferred Income

Deferred income is based on work carried out after the year end but invoiced in the current year. The income is deferred so it is recognised in the correct period.

Sunsquare Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2011

2 TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 February 2010	5,855	247,544	8,953
Additions	3,749	5,900	2,512
At 31 January 2011	9,604	253,444	11,465
DEPRECIATION			
At 1 February 2010	1,619	20,963	4,664
Charge for year	809	28,385	1,238
Eliminated on disposal	-	-	-
At 31 January 2011	2,428	49,348	5,902
NET BOOK VALUE			
At 31 January 2011	7,176	204,096	5,563
At 31 January 2010	4,236	226,581	4,289
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2010	3,660	5,998	272,010
Additions	-	18,146	30,307
Disposals	(3,660)	-	(3,660)
At 31 January 2011	-	24,144	298,657
DEPRECIATION			
At 1 February 2010	2,148	2,646	32,040
Charge for year	-	4,156	34,588
Eliminated on disposal	(2,148)	-	(2,148)
At 31 January 2011	-	6,802	64,480
NET BOOK VALUE			
At 31 January 2011	-	17,342	234,177
At 31 January 2010	1,512	3,352	239,970

3 CREDITORS

Creditors include an amount of £155,810 (2010 - £206,793) for which security has been given

Sunsquare Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
100	Ordinary A Shares	£1	100	100
60	Ordinary B Shares	£1	60	-
40	Ordinary C Shares	£1	40	-
			<u>200</u>	<u>100</u>

The following shares were allotted and fully paid for cash at par during the year

60 Ordinary B Shares shares of £1 each

40 Ordinary C Shares shares of £1 each

5 RELATED PARTY DISCLOSURES

a) At the year end there was a directors loan account of £1,992 (2010 - £15,803) owed to J Boughton No interest has been charged

b) A balance of £1,280 (2010 - £3,280) owing to a former director of the company is included in other creditors The balance will be repaid within 1 year