REGISTERED NUMBER: 5018021

KNIGHTS LOWE

Chartered Accountants • Registered Auditors

Abbreviated Unaudited Accounts

for the Year Ended 31 January 2007

for

Sunsquare Limited



Eldo House Kempson Way Suffolk Business Park Bury St Edmunds Suffolk IP32 7AR
Telephone 01 284 701 300 Fax 01 284 752 800

Sunsquare Limited

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Sunsquare Limited

Company Information
for the Year Ended 31 January 2007

DIRECTOR:	J Boughton
SECRETARY:	M B Boughton
REGISTERED OFFICE:	Eldo House Kempson Way Suffolk Business Park Bury St Edmunds Suffolk IP32 7AR
REGISTERED NUMBER:	5018021
ACCOUNTANTS:	Knights Lowe Chartered Accountants Eldo House Kempson Way Suffolk Business Park Bury St Edmunds Suffolk IP32 7AR

Sunsquare Limited

Abbreviated Balance Sheet
31 January 2007

	Notes	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Tangible assets	2		**24,264**		6,188
CURRENT ASSETS					
Stocks		**47,209**		24,041	
Debtors		**32,142**		65,174	
Cash at bank and in hand		**18,579**		1	
		97,930		89,216	
CREDITORS					
Amounts falling due within one year	3	**85,241**		79,935	
NET CURRENT ASSETS			**12,689**		9,281
TOTAL ASSETS LESS CURRENT LIABILITIES			**36,953**		15,469
CREDITORS					
Amounts falling due after more than one year	3		**41,751**		6,446
NET (LIABILITIES)/ASSETS			**(4,798)**		9,023
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**(4,898)**		8,923
SHAREHOLDERS' FUNDS			**(4,798)**		9,023

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

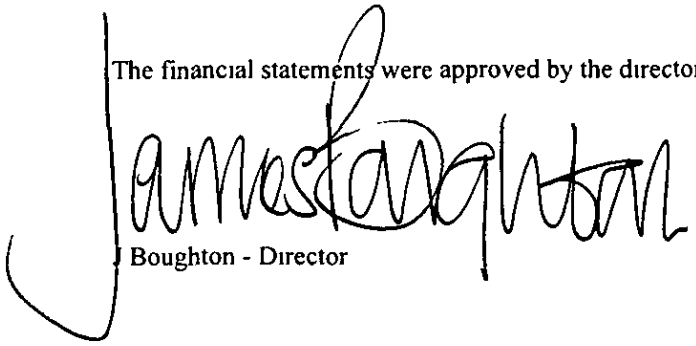
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 21 March 2007 and were signed by



J Boughton - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Going concern
The accounts have been prepared on the going concern basis The director considers this to be valid due to his continued financial support

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10 years straight line
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 4 years straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress is based on the cost of direct materials, labour and overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

continued

2 TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 February 2006	-	5,212	1,695
Additions	3,748	11,545	1,250
At 31 January 2007	3,748	16,757	2,945
DEPRECIATION			
At 1 February 2006	-	1,625	742
Charge for year	156	1,169	287
At 31 January 2007	156	2,794	1,029
NET BOOK VALUE			
At 31 January 2007	3,592	13,963	1,916
At 31 January 2006	-	3,587	953

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 February 2006	-	2,028	8,935
Additions	3,660	183	20,386
At 31 January 2007	3,660	2,211	29,321
DEPRECIATION			
At 1 February 2006	-	380	2,747
Charge for year	76	622	2,310
At 31 January 2007	76	1,002	5,057
NET BOOK VALUE			
At 31 January 2007	3,584	1,209	24,264
At 31 January 2006	-	1,648	6,188

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank overdrafts	27,944	31,703
Bank loans	7,084	5,417
	35,028	37,120

continued

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	**100**	100

5 RELATED PARTY DISCLOSURES

a) At the year end there was a directors loan account of £4,086 (2006 - £2,664) outstanding No interest has been charged

b) A balance of £12,000 owing to a former director of the company is included in other creditors £2,500 is expected to be paid within one year and the balance within two years

c) J Boughton is the ultimate controlling party